

The Hongkong Telegraph.

(ESTABLISHED 1861.)

NEW SERIES No 4807

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TUESDAY, MARCH 28, 1905.

二拜禮

號八十月三英港香

330 PER ANNUM.
SINGLE COPY, 10 CENTS.

Banks.

THE YOKOHAMA SPECIE BANK, LIMITED.

ESTABLISHED 1880.
CAPITAL SUBSCRIBED Yen 25,000,000
CAPITAL PAID-UP " 18,000,000
CAPITAL UNCALLED " 6,000,000
RESERVE FUND " 9,520,000

Head Office: YOKOHAMA.

Branches and Agencies:
TOKIO. LONDON.
NAGASAKI. NEW YORK.
LYONS. HONOLULU.
SAN FRANCISCO. SHANGHAI.
BOMBAY. NEWCHANG.
TIENSIN. LIAOYANG.
PEKING. DALNY.
KOBE.

LONDON BANKERS:
THE LONDON JOINT STOCK BANK, LTD.
PARIS BANK, LTD.
THE UNION OF LONDON AND
SMITHS BANK, LTD.

HONGKONG BRANCH: INTEREST ALLOWED:
On Current Account at the rate of 2 per cent
per Annum on the Daily Balance.
On fixed deposits for 12 months at 5 per cent.

TAKAO TAKAMICHI,

Manager.

Hongkong, 17th January, 1905. [20]

HONGKONG AND SHANGHAI BANKING CORPORATION.

PAID-UP CAPITAL \$10,000,000
RESERVE FUND \$18,000,000
Sterling Reserve \$10,000,000
Silver Reserve \$8,000,000
RESERVE LIABILITY OF PROPRIETORS \$10,000,000

COURT OF DIRECTORS:

H. E. TOMKINS, Esq., Chairman.
H. A. W. SLADE, Esq., Deputy Chairman.
E. Goetz, Esq.
Hon. W. J. Gresson.
A. Haupt, Esq.
G. H. Medhurst, Esq.
A. J. Raymond, Esq.

CHIEF MANAGER:

Hongkong—J. R. M. SMITH.

MANAGER:

Shanghai—H. E. R. HUNTER.

LONDON BANKERS—LONDON AND COUNTY

BANKING COMPANY, LIMITED.

HONGKONG—INTEREST ALLOWED:

On Current Account at the rate of 2 per cent

per Annum on the daily balance.

ON FIXED DEPOSITS:

For 3 months, 2 1/2 per cent per Annum.

For 6 months, 3 1/2 per cent per Annum.

For 12 months, 4 1/2 per cent per Annum.

J. R. M. SMITH,

Chief Manager.

Hongkong, 27th March, 1905. [22]

HONGKONG SAVINGS BANK.

THE Business of the above Bank is conducted

by the HONGKONG AND SHANGHAI

BANKING CORPORATION. Rules may be

obtained on application.

INTEREST on deposits is allowed at 3 1/2

per cent per annum.

Depositors may transfer at their opti-

mal balances of \$100 or more to the HONGKONG

AND SHANGHAI BANK to be placed on FIXED

DEPOSIT at 4 PER CENT per annum.

For the HONGKONG AND SHANGHAI

BANKING CORPORATION.

J. R. M. SMITH,

Chief Manager.

Hongkong, 1st May, 1905. [23]

THE DEUTSCH ASIATISCHE BANK.

AUTHORIZED CAPITAL.....Sh. Tsch. 7,500,000

HEAD OFFICE: SHANGHAI.

BOARD OF DIRECTORS: BERLIN

BRANCHES:

Berlin. Hankow.

Tientsin. Tsingtau (Kiautschou)

LONDON BANKERS:

Messrs. N. M. ROTHCHILD & SONS.

UNION OF LONDON AND SMITHS BANK, LTD.

DEUTSCHE BANK (BERLIN), LONDON AGENT

DIRECTOR DER DISCONTO GESELLSCHAFT.

INTEREST allowed on Current Account.

DEPOSITS received on terms which may be

learned on application. Every description of

Banking and Exchange business transacted

H. FIGGE,

Manager.

Hongkong, 12th August, 1904. [2]

Insurance.

NORTH GERMAN FIRE INSURANCE

COMPANY OF HAMBURG.

THE Undersigned AGENTS of the above

Company are prepared to accept First

Class FOREIGN and CHINESE RISKS at

CURRENT RATES.

SIEMSEN & Co.

Hongkong, 28th May, 1905. [57]

INTERNATIONAL BANKING CORPORATION.

FISCAL AGENTS OF THE UNITED STATES
IN CHINA, THE PHILIPPINE ISLANDS AND
THE REPUBLIC OF PANAMA.

CAPITAL AND SURPLUS

AUTHORIZED.....GOLD \$10,000,000

CAPITAL PAID UP.....GOLD \$ 3,947,200

RESERVE FUND.....GOLD \$ 3,947,200

HEAD OFFICE:

NEW YORK.

LONDON OFFICE:

THREADNEEDLE HOUSE, E.C.

LONDON BANKERS:

NATIONAL PROVINCIAL BANK OF

ENGLAND, LIMITED.

UNION OF LONDON AND SMITHS BANK, LTD.

BRITISH LINEN COMPANY BANK.

BRANCHES AND AGENTS ALL OVER THE

WORLD.

THE Corporation transacts every Descrip-

tion of Banking and Exchange Business,

receives Money in Current Account and ac-

cepts Fixed Deposits at Rates which may be

ascertained on application.

CHARLES R. SCOTT,

Manager.

20, Des Vieux Road,

Hongkong, 18th February, 1905. [21]

IMPERIAL BANK OF CHINA.

ESTABLISHED BY IMPERIAL DECREE

OF THE 12TH NOVEMBER, 1896

Shanghai Tsch.

UNSUBSCRIBED CAPITAL.....5,000,000

PAID-UP CAPITAL.....2,500,000

HEAD OFFICE: SHANGHAI.

Branches and Agencies:

CANTON. PENANG.

CHEFOO. SINGAPORE.

HANKOW. TIENSIN.

PEKING.

THE Bank purchases and receives for colli-

eries Bills of Exchange drawn on the abov-

ences, and Sells Drafts and Telegraphic Tran-

s Payable at its Branches and Agencies.

HONGKONG BRANCH.

Advances made on approved securities.

Bills discounted.

INTEREST ALLOWED ON DEPOSITS.

per Annum. Fixed Deposits for 3 months.

4 1/2 " " " 6 " "

5 1/2 " " " 12 " "

E. W. RUTTER,

Manager.

Hongkong, 6th January, 1905. [19]

THE CHARTERED BANK OF INDIA,

AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER, 1853

HEAD OFFICE: LONDON.

CAPITAL PAID-UP.....£800,000

RESERVE LIABILITY OF SHARE-

HOLDERS.....£800,000

RESERVE FUND.....£800,000

INTEREST ALLOWED ON CURRENT

ACCOUNT at the Rate of 2 per cent. per

annum on the Daily Balances.

On Fixed Deposits for 12 months, 4 1/2 per cent

" " " 6 " " 3 1/2 "

" " " 3 " " 2 1/2 "

T. P. COCHRANE,

Manager.

Hongkong, 19th May, 1904. [24]

ALL SUFFERERS

FROM

NERVOUSNESS AND GENERAL

DEBILITY.

SHOULD TRY OUR

NERVINE PILLS.

THEY stimulate and brace up the system

and act also as a First-class Tonic.

IN BOTTLES.....\$1.50.

THE PHARMACY,

56, QUEEN'S ROAD CENTRAL,

Hongkong.

Hongkong, 28th March, 1905. [43]

Mails.

PENINSULAR AND ORIENTAL

STEAM NAVIGATION COMPANY.

FOR STEAMERS TO SAIL ON REMARKS.

LONDON AND ANTWERP VIA SINGAPORE, PENANG, MALACCA About 29th March } Freight and Passage.
COLOMBO, PORT SAID and G. W. Babel, R.N.R. }
MARSEILLES

YOKOHAMA VIA SHANGHAI, PERSA About 2nd April } Freight only.
MOJI and KOBE. A. L. Valentini, }
(Passing through the Inland Sea).

SHANGHAI.....COROMANDEL About 7th April } Freight and Passage.
G. M. Montford, R.N.R. }

LONDON, &c.....NUHA April 8th, Noon } See Special Advertisement.
F. N. Tillard, }

For Further Particulars, apply to

L. S. LEWIS, Acting Superintendent.

Hongkong, 25th March, 1905. [2]

Intimations.

LANE, CRAWFORD & CO.

JUST RECEIVED

WATERPROOFS

RIDING COATS AND CAPES

IN ALL SIZES.

EXTRA LIGHT WEIGHTS FOR TROPICAL WEAR.

A Large Selection of

UMBRELLAS

From \$6.00 to \$20.00 each.

LANE, CRAWFORD & Co.

Hongkong, 23rd March, 1905. [34]

POTASH SULPHUR WATER

IN BOTTLES, HALF-BOTTLES AND SPLITS.



Telephone No 75.

For STOMACH troubles and all diseases arising from excess of URIC ACID such as Rheumatism and Rheumatic Gout consumers are benefited by drinking the water, it being a perfect alkaline corrective. It mixes well with Wines and Spirits without in any way destroying the flavour.

SOLE AGENTS FOR HONGKONG—

CALBECK, MACGREGOR & CO.

15, QUEEN'S ROAD, Hongkong, 2nd March, 1905. [17]

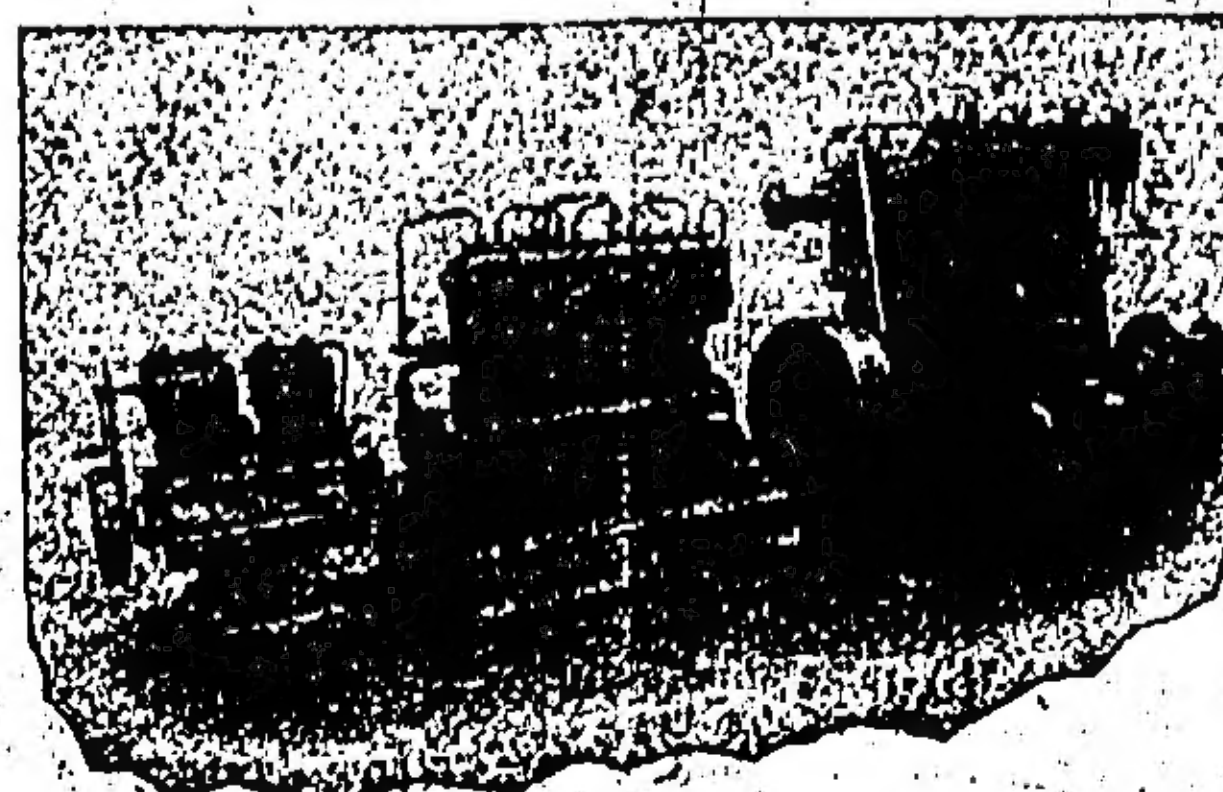
E. C. WILKS & Co., CONSULTING MARINE & ELECTRICAL ENGINEERS, SURVEYORS, ETC.

SHIPS DESIGNED, CONSTRUCTED AND SUPERVISED.

AGENTS FOR THORNYCROFT'S MOTORS AND MOTOR LAUNCHES, RACING AND CRUISING.

OUR MOTORS

For Reliability, Durability, Workmanship, Lightness. Estimates cheerfully given.



OUR PROPELLERS

Are fitted to the Principal Racing Launches in Europe. Designed and Finished for Highest Efficiency.

Agencies:—GENERAL ELECTRIC CO.

W. H. ALLEN & SON'S, ENGINEERS, BEDFORD.

H. W. JOHN'S CANADIAN ASBESTOS GOODS.

Cable Address: "MARINEWORK," Hongkong.

Telephone No. 358.

12, Beaconsfield Arcade, Hongkong.

Hongkong, 1st February, 1905. [201]

Intimations.

When you feel in need of something to refresh the body and at the same time nourish and sustain—something to make you strong, hale and hearty—try a cup of Bovril.



[57]



YEBISU BEER.

Per Case of 8 Dozen Pints - - - \$15.50.

Sole Agents,

H. PRICE & CO.,

12, QUEEN'S ROAD.

Hongkong, 14th March, 1905. [36]

JOHN DEWAR SONS & Co., PERTH WHISKY,

Extra Special \$16.00 per case 12/1

White Label \$24.00 " " 12/1

KRUSE & Co.

SOLE AGENTS.

CONNAUGHT HOUSE, Hongkong, 1st July, 1904. [39]

This space is reserved for

LONG, HING & Co.,

PHOTO GOODS DEALERS,

17K, QUEEN'S ROAD.

Hongkong, 18th August, 1904. [45]

ACHEE & CO.,

ESTABLISHED 1859.

祥利廣

FENDERS, SCUTTLES, FIRE HANDS, WARMING STOVES, COOKING RANGES, ETC., BRASS AND IRON BEDSTEADS, BEDDINGS, BLANKETS, COUNTERPANES, SHEETINGS, HOUSEHOLD LINENS, ETC.

17A, Queen's Road, Central. Telephone 256. Hongkong, 4th January, 1905. [41]

HONGKONG HOTEL.

Military Band during dinner on Saturday Nights.

A. F. DAVIES, Acting Manager. [26]

MACAO AND CANTON HOTELS.

A LITTLE CHANGE.

The round trip from HONGKONG to MACAO, thence to CANTON and back to HONGKONG, will be found interesting and enjoyable.

Wm. FARMER, Proprietor.

JAPAN

COALS.

THE MITSUI BUSSAN KAISHA (MITSUI & Co.)

HEAD OFFICE:—1, SURUGA-CHO, TOKYO.
LONDON BRANCH:—34, LIME STREET, E.C.
HONGKONG BRANCH:—PRINCE'S BUILDINGS, ICE HOUSE STREET.

OTHER OFFICES:

New York, San Francisco, Hamburg, Bombay, Singapore, Sourabaya, Manila, Amoy, Shanghai, Chefoo, Tientsin, Newchwang, Port Arthur, Seoul, Chemulpo, Yokohama, Yokosuka, Nagoya, Osaka, Kobe, Maizuru, Kure, Shimonoeki, Moji, Wakamatsu, Karatsu, Nagasaki, Kuchinotsu, Sasebo, Milke, Hakodate, Taipeh, &c.

Telegraphic Address: "MITSUI" (A.B.C. and A 1 Codes).

CONTRACTORS OF COAL to the Imperial Japanese Navy and Armies and the State Railways; Principal Railway Companies and Industrial Works; Home and Foreign Mail and Freight Steamers.

SOLE PROPRIETORS of the Famous Miike, Tagawa, Yamano and Ida Coal Mines; and SOLE AGENTS for Fujinotani, Hokuto, Koudo, Ichimura, Kanada, Mameda, Mannoura, Onoura, Otsuji, Sasabara, Teubakuro, Yoshinotani, Yoshio, Yonokibara and other Coals. S. MINAMI, Manager, Hongkong. [38]

Intimation.

WM. POWELL,
LIMITED.
"ALEXANDRA
BUILDINGS,"
Des Vaux Road.

**NEW GOODS
JUST ARRIVED.**

**LADIES'
DEPARTMENT.**

RAINCOATS.

UMBRELLAS.

**BOOTS
AND
SHOES.**

**TRIMMED
AND
UNTRIMMED
MILLINERY.**

**FLOWERS
AND
FOLIAGE.**

**DRESS-
MAKING.**

**ALL ORDERS
EXECUTED IN
FIRST-CLASS
STYLE.**

**PERFECT FIT
GUARANTEED.**

**LATEST
FASHIONS OF
LONDON,
PARIS, AND
NEW YORK.**

WM. POWELL, Ltd.
HONGKONG.

Hongkong, 23rd March, 1905.

Auctions.

PUBLIC AUCTION.

THE Undersigned have received instructions from the Commanding Officer, The Hongkong Volunteer Corps, to sell by

PUBLIC AUCTION,
TO-MORROW,
the 29th March, 1905, at 11 A.M., at the Volunteer Head Quarters,
A QUANTITY OF
CONDEMNED AND OBSOLETE STORES.
TERMS:—As usual.

HUGHES & HOUGH,
Government Auctioneers.
Hongkong, 28th March, 1905. [415]

PUBLIC AUCTION.

THE Undersigned have received instructions from Mrs. G. S. WENN, to sell by
PUBLIC AUCTION,
TO-MORROW,
the 29th March, 1905, at 2 P.M., within her residence, "Killdoon," Wandchoi Road,
THE WHOLE OF HER
VALUABLE
HOUSEHOLD FURNITURE
THEREIN CONTAINED,
Comprising:—

TEAKWOOD WARDROBES with BEVELLED GLASS, MARBLE-TOP WASHSTANDS, TOILET SETS, BRASS-MOUNTED IRON BEDSTEPS with WIRE and RATTAN MATTRESSES, TEAKWOOD OVERMANTELS, PICTURES, GLASSWARE, COOKING STOVE and UTENSILS, &c., &c., &c.

One SEMI-GRAND PIANO, by John Broadwood & Sons, London.
Catalogues will be issued.
TERMS:—As usual.

HUGHES & HOUGH,
Auctioneers.
Hongkong, 28th March, 1905. [393]

PUBLIC AUCTION.

THE Undersigned have received instructions from Major HURLEY, to sell by
PUBLIC AUCTION,
ON
THURSDAY,
the 30th March, 1905, at 2.30 P.M., within his residence, No. 16, Knutsford Terrace, Kowloon,
THE WHOLE OF HIS
HOUSEHOLD FURNITURE,
Comprising:—

TEAKWOOD EXTENSION DINING TABLE and CHAIRS, SIDE-BOARD, DINER WAGON, BRASS-MOUNTED BEDSTEPS with WIRE and RATTAN MATTRESSES, CHILD'S COT, MARBLE-TOP WASHSTAND, TEAKWOOD WARDROBES with GLASS, &c., &c., &c.
Catalogues will be issued.
TERMS:—As usual.

HUGHES & HOUGH,
Auctioneers.
Hongkong, 25th March, 1905. [416]

PUBLIC AUCTION.

THE Undersigned have received instructions to sell by
PUBLIC AUCTION,
FOR ACCOUNT OF THE CONCERNED,
ON
FRIDAY,
the 31st March, 1905, at 11 A.M., at their Sales Rooms, No. 8, Des Vaux Road, corner of Ice House Street,
54 Cases TOMATO SAUCE, 27 Cases MUSHROOMS, 7 Cases FRENCH PEAS, 5 Cases FISH in Tins;
ALSO
50 Cases STERILIZED EVAPORATED CREAM.
TERMS:—As usual.

HUGHES & HOUGH,
Auctioneers.
Hongkong, 27th March, 1905. [410]

PUBLIC AUCTION.

TO BE SOLD BY ORDER OF THE MORTGAGEE, on
MO DAY,
the 3rd day of April, 1905, at 3 o'clock P.M., by
Mr. GEO. P. LAMBERT, Auctioneer, at the premises.

THE Very Valuable Leasehold Messuage and Premises, known as
No. 24, LI YUEN STREET EAST,
situate on Section 1 of Marine Lot No. 10 B which is held for the residue of a term of 984 years created by a Crown Lease of the Lot. Annual Crown Rent \$15.95.
For further particulars and conditions of sale, apply to—
WILKINSON and GRIST,
Solicitors for the Vendor, or to
GEO. P. LAMBERT,
Auctioneer.
Hongkong, 23rd March, 1905. [400]

NOTICES OF FIRMS.

NIPPON YUSEN KAISHA.

I HAVE To-day RESUMED CHARGE of this Office.
A. S. MIHARA,
Manager.
Hongkong, 27th March, 1905. [417]

COMPAGNIE DES MESSAGERIES MARITIMES.

I RESUME this day Charge of this Agency.
G. DE CHAMPEAUX,
Agent.
Hongkong, 22nd March, 1905. [395]

LEVY HERMANOS.

DIAMOND MERCHANTS, JEWELLERS AND WATCHMAKERS.

EASTMAN'S KODAKS AND FILMS.

Sole Agents for "OMEGA" WATCHES. "OMEGA" is the best. "THREE YEARS" guarantee given to every purchaser.

20, QUEEN'S ROAD, Watson's Building.

Hongkong, 23rd March, 1905. [351]

CAMPBELL, MOORE & CO., LTD.

Following is the Balance Sheet from 1st January, 1904 to 31st December, 1904, appended to the report printed in our columns yesterday:—

ASSETS.
To Stock—
Value of stock on hand \$14,046.79
" Accounts receivable—
Due from customers \$359.44
" Cash—
Amount on hand 379.01
" Chartered Bank—
In current account 3,376.70
" Fixed deposit—
With Chartered Bank of India, Australia and China 3,500.00
" Fixtures and Furniture—
As per last account \$626.58
Written off as per resolution passed 31st Mar., 1904 126.58
Less sale of electric fans 500.00
Since added 464.15
" Insurance account—
Unexpired prem. paid in advance 14.67
..... \$27,465.76

LIABILITIES.
By Capital—
1,200 shares paid up @ \$10 each \$12,000.00
" Accounts payable—
Due to sundry creditors 1,667.72
" Reserve fund—
As per last account \$3,500.00
Added as per resolution passed 31st Mar., 1904, 2,000.00 5,500.00
" Unclaimed Dividends and Bonus 8,171.74
" Balance at credit of profit and loss 8,171.74
..... \$27,465.76

WORKING ACCOUNT.
To charges \$ 2,744.84
" Wages 10,075.66
" Reserve fund—
As passed at meeting 31st March, 1904 2,000.00
" Dividend—
30% passed at meeting 31st March, 1904 3,600.00
" Directors' fees 600.00
" Furniture and fixtures 126.58
" Auditor's fees 300.00
" Rent 3,120.00
" Insurance 54.25
" Stationary 226.80
" Bad debts—
1902 \$ 29.00
1901 37.30
1902 247.90
1903 243.70
..... 847.90
" Balance 8,171.74
..... \$31,867.77

By balance brought forward from last account \$ 6,923.51
" Interest 176.70
" Sales and shop returns \$33,507.76
Less cost of stock 8,740.95
..... 24,766.81
" Transfer fees75
..... \$31,867.77

RESERVE FUND.
To Balance 31st December, 1904 \$ 5,500.00
By Balance 31st December, 1903 3,500.00
" Added as per resolution passed 31st March, 1904 2,000.00
..... \$ 5,500.00

E. & O. E.
CAMPBELL, MOORE & CO., LTD.
I have compared the above statement with the books and vouchers of the company and certify the same to be correct.

A. O'D. GOURDIN,
Auditor.

RUSSIAN BURN JAPANESE TROOPS WITH PETROLEUM.

The Hiroshima correspondent of the *Asahi* has sent his journal a description of some of the fighting round Mukden, which he obtained from a Japanese who has just returned from the front. We translate from it the following allegations as to the use of petroleum by the Russian troops:—

On the morning of March 2, the Maruyama detachment belonging to the Japanese Centre, was ordered to attack Hulunhot. The position was protected by barbed wire entanglements, and other defences, and had five machine guns. In attacking it we suffered very severely, all our officers being killed or wounded with the exception of Colonel Kubota. We sought shelter in a Russian skirmishing trench which we gained possession of, but unfortunately it was very shallow and full of snow, so that it did not protect us when we stood up, while it was impossible to sit down in it without becoming benumbed by cold. Until the 4th we had to go without food and all our movements had to be made in a crouching position. We suffered so severely that in many cases blood flowed from our mouth and noses. On the night of the 4th about one Russian battalion approached us in almost entire silence, and a severe hand to hand fight ensued, we being able to use our bayonets only. In the course of the fighting the Russians poured quantities of petroleum over our knapsacks and clothing and set fire to them, thus inflicting great suffering upon us. They also most barbarously cast petroleum over the wounded Japanese who were lying in their blood on fire. Our force had been almost annihilated when a battalion commanded by Major Oka came to our rescue, groping their way to us in the dark. The hand-to-hand fighting then continued, the men distinguishing their enemies by touching their caps. On the morning of the 5th we succeeded, after extreme difficulty, in driving back the enemy. In the trenches we subsequently found twenty Japanese who had been burnt to death with petroleum. We also discovered that non-commissioned officer Imans and seven others had their eyeballs gouged out.—*Kobe Herald*.

TANJONG PAGAR DOCK CO., LTD.

HALF-YEARLY MEETING.

In moving the adoption of the report and accounts at the half-yearly general meeting of shareholders in the Tanjong Pagar Dock Co. held at Singapore on the 18th inst., Mr. J. R. Nicholson (Chairman) said:—Gentlemen, The Directors have pleasure in presenting the balance sheet for the six months ending 31st December, 1904. It is one upon which the members may be congratulated. As your property is about to be expropriated, the Directors see no necessity to carry forward a large reserve which has been the practice of late years to meet expenditure on extension and new work, especially as there is no pressing necessity for doing so. The main works for which these reserves have been used such as railway and godown extensions, reclamation, etc., are completed to the limits of requirement for sometime to come. You will see that \$200,205.73 have been written off for depreciation, a very liberal amount notwithstanding the low value at which your assets are shown. A sum of \$30,000 has been set aside to meet bad debts. In the profit and loss account there is an item of \$200,000, Stock Adjustment Account transferred. This sum was written off stores a few years ago to meet any extraordinary loss on stores depreciation and did not appear in the printed accounts. The stores have lately been checked and valued by independent valuers and now stand without doubt well below their value, there is therefore no reason why this amount should not be transferred. After providing for the dividend of \$20 per share the balance remains a carry forward of \$206,645.52. There is another matter I wish to refer to. With reference to expropriation by Government, the Ordinance is now passing through Committee and the Directors are endeavouring to protect your interests and those of the employees by introducing certain amendments. We believe it is very unlikely that Government will make an offer at a price which the Directors could in fairness ask you to accept, and therefore it seems inevitable that the costly system of arbitration must be resorted to. I may say that with such in view, our preparations are well advanced and accountants, expert in this class of their business, are leaving London for Singapore this month. The Directors desire to express their regret that Mr. T. S. Thomson, who for 28 years has audited the Company's accounts, does not seek re-election. They wish to place on record their appreciation of his services which he has so willingly and impartially carried out. I am sure that, especially at this period of the Company's history, when as such it will shortly cease to exist, it will be with interest and no doubt with some pride that Mr. Thomson can recall during his many years of service his association with men who directed the affairs of this Company and to whose energy and foresight not only is its success due but that of the Colony itself. (Applause.) I beg to move the report and balance sheet.

COMMERCIAL.
TO-DAY'S EXCHANGE.
Selling.
London—Bank T.T. 1/10 1/2
Do. demand 1/10 5/16
Do. 4 months' sight 1/10 1/2
France—Bank T.T. 2/33
America—Bank T.T. 45
Germany—Bank T.T. 1/8 1/2
India T.T. 1/8 1/2
Do. demand 1/8 1/2
Shanghai—Bank T.T. 7 1/2
Japan—Bank T.T. 91
Java—Bank T.T. 11 1/2
Buying.
4 months' sight L/C 1/10 1/2
6 months' sight L/C 1/10 1/2
30 days' sight San Francisco & New York 4 1/2
4 months' sight do. 1/10 1/2
30 days' sight Sydney and Melbourne 1/10 1/2
4 months' sight France 2/38 1/2
6 months' sight do. 2/38 1/2
4 months' sight Germany 1/4
Bar Silver 26 3/16
Bank of England rate 24 7/8

GIUM QUOTATIONS.
To-day's quotations are as follow:—
Per picul
Malwa New 1,140/1,180
" Old 1,200/1,250
" Older 1,300/1,340
" Oldest 1,380
Patna New 1,117
Beant New 1,107
Parsani (Paper) 87 1/2

Entertainment.
CITY HALL.
UNDER THE PATRONAGE OF H.E. THE GOVERNOR.
MR. EDWARD BRANSCOMBE'S
WESTMINSTER
GLEE AND CONCERT
PARTY
FROM LONDON.
THREE CONCERTS ONLY.
MONDAY, 3rd April, TUESDAY, 4th April.
AND
THURSDAY, 6th April.
Complete Change of Programme each Concert.
The Programmes include a unique collection of
NATIONAL BALLADS
of
England, Ireland, Scotland and Wales,
ALSO
GLEES, MADRIGALS AND CATCHES.
HUMOROUS MUSICAL SKETCHES,
BY
MR. DUDLEY CAUSTON.
MADAME MARIE HOOTON,
The Eminent English Contralto,
MR. EDWARD BRANSCOMBE,
The English Tenor,
FOUR BOY SOLO SOPRANOS,
Leading London Cathedral Chorists,
Box Plan Robinson Piano Co.
Prices \$2 and 1. Concert 9-11 P.M.
Hongkong, 23rd March, 1905. [324]

Intimations.

A SILLY SAYING.

"It is a common but silly opinion prevailing among a certain class of people that the worst remedy tastes, smells or hurts, the more efficacious it is." So says a well-known English physician. He further adds: "For example, let us consider cod liver oil. As it is extracted from the fish this oil is so offensive to the taste and smell that almost everybody abhors it, and many cannot use it at all, no matter how badly they need it. Yet cod liver oil is one of the most valuable drugs in the world; and it is the greatest pity that we have not thus far been able to free it from those peculiarities which so seriously interfere with its usefulness." This was written years ago; the work of civilising and redeeming it however has since been triumphantly accomplished; and as a leading ingredient in the remedy called

WAMPOL'S PREPARATION

the oil retains all its wonderful curative properties with no bad smell or taste whatever. It is palatable as honey and contains all the nutritive and curative properties of Pure Cod Liver Oil, extracted by us from fresh cod livers, combined with the Compound Syrup of Hypophosphites and Extracts of Malt and Wild Cherry, creating a medicine of unequalled power for the diseases most prevalent and fatal among men, women and children. There is no other remedy to compare with it. It increases the digestive power of the stomach and in Blood Impurities, Weakness, Loss of Flesh, Throat and Lung Troubles, Nervous Dyspepsia, Scrofulous Affections, Thinness and Slow Development in the young, it gives quick and certain relief and cure. Dr. G. C. Shannon, of Canada, says: "I shall continue its use with, I am sure, great advantage to my patients and satisfaction to myself." Has all the virtues of cod liver oil; none of its faults. You may trust it fully; it cannot disappoint or fail. One bottle convinces. Sold by all chemists.

THE HONGKONG RIFLE ASSOCIATION.

THE ANNUAL GENERAL MEETING will be held at Volunteer Headquarters (by permission), on THURSDAY, the 30th March, 1905, at 5.30 o'clock P.M.

MOWBRAY S. NORTHCOTE,
Hon. Secretary.
Hongkong, 27th March, 1905. [55]

CAMPBELL, MOORE AND COMPANY, LIMITED.

NOTICE TO SHAREHOLDERS.

THE NINETEENTH ORDINARY ANNUAL MEETING OF SHAREHOLDERS in the above Company will be held at the Company's Offices, No. 29, Queen's Road Central, on FRIDAY, the 31st March, 1905, at Noon, for the purpose of receiving the Report and Statement of Accounts for the year ending 31st December, 1904.

The TRANSFER BOOKS of the Company will be CLOSED from the 19th to the 31st March, both days inclusive.

By Order,
M. A. A. SOUZA,
Secretary.
Hongkong, 15th March, 1905. [373]

THE HONGKONG ROPE MANUFACTURING COMPANY, LIMITED.

THE TWENTY-FIRST ORDINARY ANNUAL MEETING OF SHAREHOLDERS in the Company, will be held in the Company's Offices, St. George's Building, No. 6, Connaught Road, Victoria, on SATURDAY, the 8th April, 1905, at 11 A.M., for the purpose of receiving Statement of Accounts and the Report of the General Managers for the year ending 31st December, 1904, declaring a Dividend and electing a Consulting Committee and Auditors.

The TRANSFER BOOKS of the Company will be CLOSED from WEDNESDAY, 5th, to SATURDAY, 8th April, both days inclusive.

SEHWAN, TOMES & CO.,
General Managers.
Hongkong, 25th March, 1905. [411]

THE YANGTSE INSURANCE ASSOCIATION, LIMITED.

NOTICE TO SHAREHOLDERS.

THE FIFTEENTH ORDINARY GENERAL MEETING of the above Association will be held at the Head Office, No. 26, The Bund, Shanghai, on TUESDAY, the 11th April, 1905, at 4.30 o'clock P.M. precisely, for presentation of the Report of the Directors and the Accounts to the 31st December, 1904, the election of Directors and Auditor for the current year, and for the purpose of transacting any other business which may be transacted at an Ordinary General Meeting.

The TRANSFER BOOKS of the Association will be CLOSED from the 1st of April to the 11th of April, 1905, both days inclusive.

Members holding proxies for absent Shareholders must deposit same with the Secretary for Registration at least Forty-eight hours before the Meeting.

By Order of the Board of Directors,
W. S. JACKSON,
Secretary.
Shanghai, 15th March, 1905. [410]

MASSAGE.

AN EXPERIENCED AMERICAN LADY in Dermatology, of Woodberry, New York, is prepared to render her Services in MASSAGE GENERALLY, including MANICURING, HAIRDRESSING, FACIAL MASSAGE, and ELECTRICAL TREATMENT OF THE HAIR, which prevents the Hair Falling Out, and stimulates the Growth.

Ladies requiring her attention please address: MRS. JEWETT, 49, Pottinger Street, Hongkong.

Hongkong, 23rd March, 1905. [402]

THE WISE MAN

BUYS A "SINGER"; IT'S TRUE ECONOMY.

5 YEARS' GUARANTEE; FREE INSTRUCTION; EASY PAYMENTS.

It's something you need.

SHOW-ROOMS:—1, WYNDHAM STREET, Hongkong, 23rd March, 1905. [45]

Intimations.

**YOU WANT
PROVISIONS
AND
WINES
IN
1905.**

GET YOUR SUPPLIES

FROM

A. CHAZALON & Co.

(SUCCESSORS TO

G. GIRAULT)

6, QUEEN'S ROAD CENTRAL,

Opposite Connaught Hotel.

Who are Suppliers of High Class

Wines, Spirits and
Provisions,

French Bakers,

Navy Contractors,

and

Commission Agents.

BRANCHES:

HONGKONG, SHANGHAI, HANKOW.

Hongkong, 22nd February, 1905. [31]

THE WINE GROWERS SUPPLY CO.



BARRETTO & Co.,
General Agents, Hongkong.

GUINNESS'S STOUT.

"THE CELEBRATED PIG BRAND STOUT"

is the Finest Bottling of Guinness's Stout.

"THE CELEBRATED PIG BRAND STOUT"

is the very Finest Stout brewed by Messrs. A. Guinness, Son & Co., Dublin.

"THE CELEBRATED PIG BRAND STOUT"

is not medicated nor chemicalised.

"THE CELEBRATED PIG BRAND STOUT"

Consumers wishing to drink perfectly pure Stout of the very finest quality should drink Pig Brand Stout.

"THE CELEBRATED PIG BRAND STOUT"

Pig Brand Stout is better bottled, better packed, and has stronger packages than its rivals.

"THE CELEBRATED PIG BRAND STOUT"

Pig Brand Stout gently assists digestion.

"THE CELEBRATED PIG BRAND STOUT"

Pig Brand Stout is a food as well as a drink

"THE CELEBRATED PIG BRAND STOUT"

Pig Brand Stout may be recommended by medical men to their most delicate patients.

"THE CELEBRATED PIG BRAND STOUT"

Pig Brand Stout has been celebrated for thirty years in the leading Colonial and Foreign Markets.

"THE CELEBRATED PIG BRAND STOUT"

Pig Brand Stout is only slightly higher in price than other bottlings of Guinness's. Per case of 8 dozen price \$24.00. " " 4 " quarts \$10.00

BARRETTO & Co.,
Agents,
Nos. 22 & 24, Bank Building, Queen's Road Central.
Hongkong, 16th March, 1905. [49]

Intimations.



A. S. WATSON & CO.,
LIMITED.
ESTABLISHED A.D.
1841.

WINE AND SPIRIT
MERCHANTS.

E

BLEND

VERY OLD LIQUEUR
SCOTCH
WHISKY.

D
PORT,

VERY FINE OLD VINTAGE MANY
YEARS IN BOTTLE.

A CHOICE AFTER-DINNER WINE.

A. S. WATSON & Co.,
LIMITED,

WINE AND SPIRIT MERCHANTS.

ALEXANDRA BUILDINGS.

Hongkong, 25th February, 1905.

[32]

WINE

AND

SPIRIT MERCHANTS,

HONGKONG,

34, QUEEN'S ROAD CENTRAL,

FIRST FLOOR,

(Wm. POWELL & Co.'s old premises).

AFTER-DINNER LIQUEURS.

per dozen.

Peppermint \$29.80

Creme de Menthe glaciale 29.80

Curacao, Red, White or Green 29.80

Apricot Brandy 36.20

Creme Cacao Chouao 29.80

and 20 other varieties of French Liqueurs

from Messrs. Marie Brizard and Roger of

Bordeaux.

N.B.—All our Wines and Spirits are bottled at

home, thereby ensuring to our Customers

all the advantages accruing from bottling

done at home under the direct supervision

of the Growers and Distillers as compared

to bottling done in China by Chioamen

at the service of European Firms.

Hongkong, 9th December, 1904. [33—b]

BIRTH.
On 21st March, at No. 7, Chinkiang Road, Pootung, the wife of J. D. STRANG, of a daughter.

MARRIAGE.
On 3rd March, at H. B. M. Consulate, Nagasaki, Captain W. E. PASSMORE, of the Hongkong S. S. Co. of Hongkong, to MRS. AGNES BANKS.

DEATHS.
At the General Hospital, Singapore, on the 22nd inst., JOHN BLACK MAGNAUGHT, of Messrs. Fraser & Neave Ltd., aged 31 years.
On 15th March, in the United States, after a severe operation, Mrs. R. HART, of Hamilton, Canada, wife of Dr. Edgerton H. Hart of Wuhu.

On 23rd March, at "Villa Lesmona," Shanghai, WINSTON LESLIE SASSOON, infant son of Mr. and Mrs. Sassoon Benjamin, aged 11 months.

The Hongkong Telegraph

HONGKONG, TUESDAY, MARCH 28, 1905.

PIRACY IN SOUTH CHINA.

Those who go down to the China Sea in ships and have the misfortune to be stranded anywhere in the neighbourhood of land are apt to get a view of certain rakish craft manned by Chinese crews. They are usually pirate boats, many of which have for years been sailed up and down the coast preying upon the smaller commerce and making rich hauls of booty whenever an ocean-going steamer has come to grief and been left to the mercy of wind and wave. Pirates have held full sway over Kwangtung and Kwangsi almost from time immemorial, and of recent years their depredations are even more barefaced and more serious than ever was the case before. It was not very long since that a houseboat containing a party of foreigners from Canton was attacked and several of them wounded, while one of their native boatmen was killed, before the pirates were driven away. This was followed, a little while later, by the murder of a British subject on board of a junk, and numerous piracies on the Canton River. The Chamber of Commerce urged the Government to make early and strong representations to H.M. Minister at Peking and H.B.M. Consul-General at Canton with a view to adequate pressure being brought by them on the Chinese authorities to institute and keep up a proper patrol of the waters of the Delta. For some time two Chinese gunboats, under European command, patrolled the river, and for the time being put a stop to the depredations of these desperate rovers. As soon as a piracy was reported the warships proceeded to the scene, but by this time the pirates were peacefully at work in the fields, and directly the gunboats cruised off they threw aside the hoe for the blunderbuss and got aloft in their snakeboats awaiting the coming of a junkload of merchandise. And so affairs have continued ever since, and might have been left unchecked were not attention again directed to their doings by the looting and wanton destruction committed aboard of the stranded *Baron Gordon* and *Shrestbury*. The agents of the vessels will doubtless demand an explanation, and possibly an example will be made of somebody in China. It is to be hoped, however, that they will not stop short of one solitary punishment. The Delta of the Canton River appears to be the happy hunting ground of all the criminal classes of China, in times of poverty it is the rendezvous of the most desperate drags of the Chinese race, and those members of society whose heads are at a premium find with the pirate bands of South China a safe and profitable asylum. One would have thought at any rate that occasional collisions would be heard of between the gunboats of the government and the piratical launches and junks. But as a matter of fact such events are seldom noted, and when they are it generally amounts to nothing more than the loss of a few heads and a dollar or two in the pocket of some official. The Chinese authorities, if approached by the British Government, would doubtless profess themselves powerless to deal with the question; but that would be by no means surprising. What, however, does strike us as peculiar is that the Powers in general, and that Great Britain in particular, has not struck a blow at the heart of the traffic and rendered its existence impossible long ago. Piracy on the West River is much too common an occurrence to surprise either the Chinese or Western traders, whose business necessitates the use of the principal channels. Familiarity with this sort of thing seems to have bred contempt of it among the Chinese, and until some energetic action is taken by one or other of the Powers to suppress it by rooting out the whole nest of pirates both on the Delta and along the coast, the nefarious business will find its followers much to the annoyance of foreigner and native alike.

LOCAL AND GENERAL.

A CASE of plague is notified as having occurred at Hok Lo Tsun, Kowloon City.

THE Italian Consul-General, Chev. Z. Volpicelli, returned from Singapore this morning.

CAPTAIN J. T. G. Adamson, 19th Infantry, arrived on the 24th inst. per s.s. *Sinla* from England on return from leave.

LIEUT. F. C. Chandler, Inspector of Army Schools, left on the 27th inst. per s.s. *Kansu* for Tientsin on inspection duty.

THE League Committee will hold a meeting this evening to select a team to play against the Hongkong Cricket Club team.

SINCE the beginning of the year 22 plague cases have been recorded in the Colony. They were all fatal and occurred among the Chinese community.

It is announced in Paris that plague is raging at Aden and consequently the Governor of French-Somaliand has taken various protective measures.

ON Saturday next (weather permitting) the Police Club team will play the Kowloon Cricket Club team in the League match, on the Police Recreation Club's ground, Happy Valley.

THE good news has been received at Shanghai by telegram that Sir Ewen Cameron's condition shows a great improvement, although the diagnosis of his disease remains unaltered.

SINCE hearing of the serious illness of his son in London Mr. Fung Wa Chun has had no further news respecting his son's condition. Let us hope that in this case no news will prove good news.

A PARTY of nineteen gamblers were placed before Mr. Hazeland at the Magistracy this morning, and the two keepers of the den at No. 12, First Street, were fined \$250 each with the alternative of three months' imprisonment, and the rest \$3, or seven days.

AT the offices of the Public Works Department yesterday the auction of rural building lot No. 124, containing 2,323 square feet, and carrying a ground rent of \$4 per annum, was held. The lot was sold to Mr. Lee Ping, Contractor, for \$126, being \$10 above upset price.

CHAIRMAN Payne of the House Committee on Ways and Means Washington has reported favourably on the Curtis Bill, which provides for free trade for all products of the Philippines excepting sugar and tobacco, on which 25 per cent of the Dingley Tariff will be collected.

THE Hon. Mr. W. Chatham, Director of Public Works, accompanied by Mrs. Chatham, returned from leave of absence in the *Prins Eitel Friedrich* this morning. Mr. and Mrs. W. J. Tucher, of the Botanical and Afforestation Department, were passengers in the same steamer.

THE construction of the following railways in French Indo-China has just been officially authorised:—(1) An extension of the Saigon Railway to Khan-Hoa—cost, 20,000,000 fr.; (2) a line from Phan-rang to Danhim, being the first section of the Lang Biau branch line—cost, 11,500,000 fr.; (3) a line from Hue to Kwangtri—cost, 7,500,000 fr.

THE city of Manila is defendant in a suit brought for the recovery of 134,454.97 Philippine currency. The plaintiff in the case is the Compania General de Tabacos de Filipinas. The amount is alleged to be excessive industrial tax paid by the company, under the old industrial tax law, and which was paid under protest by the company.

THE Hon. Treasurer of the Alice Memorial and Netherland Hospitals begs to acknowledge with thanks the following donations to the funds of the Hospitals:—

Melchers & Co. 50
Benjamin, Kelly and Potts 15
Madame Musso 15
A. H. Chioy 10

THE arrival of the outward and homeward German mail steamers this morning with an unusually large number of passengers aboard taxed the capacity of the hotels to their utmost and especially during the tiffin hours. There was not a vacant seat at the Hongkong Hotel where there was a record attendance of diners, who notwithstanding that several additional rooms were placed at their disposal had to wait a little before accommodation could be found there. The management had prepared for an emergency, and the meal was served with great promptitude.

AT the Civil Summary Court this morning before the Puisne Judge (Mr. T. Sercombe Smith), J. F. Haynes appeared to answer two summonses for debt. Mr. P. W. Golding appeared for the defendant in both cases. The first was brought by the Hongkong Hotel Company, Limited, to recover \$7 for refreshments supplied over three months ago, and the second was a claim by Messrs. Chong Lee and Co., furniture dealers of Des Vaux Road, to recover \$182.55 furniture supplied. Mr. A. Bonner defended in this case. A verdict was given for the plaintiffs on either claim. Mr. Golding offered a composition of \$10 a month which was accepted.

A CERTAIN Scot charged with being drunk and disorderly in Wanchai, yesterday morning, had a remarkable tale to unfold to the police when he had sobered up sufficiently to tell a connected story. It appears that nine years ago he had a brother, who was of a very roving disposition, and who therefore shipped on board the s.s. *Clivedale* in order to see the world, in as economical a manner as possible. No news having been heard from "Pat," his affectionate brother also started around the world in quest of his missing relative, and in due course of his travels arrived in Hongkong. By a strange coincidence here he found the s.s. *Clivedale*, and of course at once went on board in the keen anticipation of meeting his brother, but only to learn that the much-sought Pat had left the steamer long before in San Francisco. Disappointment, drunkenness, disorderly conduct and a small fine followed.

MR. J. R. TWENTYMAN.

INTERVIEWED.

FARNHAM, BOYDS.

Mr. J. R. Twentyman, the chairman of the S. C. Farnham, Boyd & Co., Ltd., arrived in the Colony to-day en route for Shanghai on his return from the mission to London in connection with the talks of negotiations for the sale of the company's business to an English syndicate. Mr. Twentyman's return to the East may give rise to considerable acrimonious discussion in the northern settlement when he reaches that port, especially when it is considered that much hope was attached to the possibilities of his negotiations being brought to a successful issue, although in our own judgment bona fide shareholders in that company have suffered nothing by the sale notwithstanding the effect. The potentialities of that vast undertaking when considered in relation to the termination of the war, which may not be long in accomplishing, and the enormous development in the shipping business in North China attending the conclusion of peace, cannot be over-estimated.

The explanations which Mr. Twentyman may have to furnish to the shareholders of the company, of which he is the chairman, will be learned with considerable interest not only in Shanghai, but also in this Colony where the doings of the Shanghai Dock Co. have a relative interest to us here.

MR. TWENTYMAN'S DENIALS.

A representative of the *Hongkong Telegraph* interviewed Mr. Twentyman on board the steamer *Prins Eitel Friedrich* just as the vessel was leaving the wharf at Kowloon preparatory to proceeding on the next stage to Shanghai.

Mr. Twentyman proved to be "as close as an oyster," on the subject of Farnham, Boyd and Co. Asked if his mission to London had been in his opinion successful, Mr. Twentyman replied:—"I think so."

It is suggested to him that at one time the negotiations with the London syndicate had fallen through.

"Nothing of the sort," he replied. "They never fell through; there was never any suggestion that they had fallen through."

"But that was the current report."

"Then the current report was wrong. I wrote the telegram and surely I should know." The pressman observed that a further telegram had been received in Shanghai when Mr. Twentyman was on the high seas stating that negotiations were still proceeding.

"And so they are," said Mr. Twentyman. "I know all about it," he added inscrutably.

Asked if he would make a statement for the benefit of Hongkong on the subject of his mission, Mr. Twentyman said:

"I am going to Shanghai to submit a statement to the shareholders there."

"But there are a good many shareholders in Hongkong?"

"I can't help that. I must wait until I reach Shanghai before I say anything in public with regard to my business."

"Are you satisfied with the result of your mission to London?"

Mr. Twentyman replied "Of course," then added "But it is no use trying to get anything from me. What I have to tell will keep until I reach Shanghai."

A copy of *London's* Shanghai share report in which comment is made on Farnham, Boyds, was tendered by the interviewer. Mr. Twentyman read it attentively, then folded it carefully, and put it in his pocket.

A QUESTION AT ISSUE.

At the Supreme Court this morning, the Chief Justice (Sir Henry S. Berkeley), resumed the hearing of the action of the Wing Chang Lee firm v. the Kwong Tak Wing firm, and in the matter of an issue, Wing Chang Fat v. Wong Sun Nam.

Mr. H. E. Pollock, K.C. (instructed by Mr. H. D. C. Bailey, of Messrs. Johnson, Stokes and Master) appeared for the plaintiff, and Mr. H. G. Callthrop (instructed by Mr. C. Hastings, of the firm of Messrs. John Hastings) defended. Evidence for the plaintiffs having been concluded, Mr. Pollock addressed the Court at great length confining himself solely to the legal position raised by the evidence, and quoting text books on all branches of law by the page.

Mr. Callthrop followed from his point of view and said he relied more upon the case of *Allen v. Barclay*, than he did on the one upon which Mr. Pollock laid such stress, and was reported in *the Law Times*, and which in his opinion was a totally different matter.

Evidence for the defence was then called. Wong Sing Nam stoutly denied that he had ever said he was a partner in the Kwong Tak Wing firm.

Cross-examined: He never sent for the contractor to come to see him about the houses. He came of his own free will. The interview took place at the office of the Kwong Tak Wing, and when the contractor asked him as to his liability, he said he was carrying on the business there. He never said he was a partner or had a share in the business. As a matter of fact the contractor owed him a lot of money. He built the houses badly and absconded. In paying him he gave him three or four orders for rice on the Kwong Tak Wing. He got his ready money by selling some little property he possessed to his concubines. There was no money whatever now in the business of the Kwong Tak Wing.

Re-examined: The property he sold to his concubines was subject to a satisfactory and lengthy mortgage.

Wong Nai Kai, son of Wong Sing Tuck, deceased, gave the names of the partners in the Kwong Tak Wing. Wong Sun Nam was not a partner. He was his cousin. He joined the firm as a boy and after being in California some time he returned to the firm as salesman at \$10 a month. He drew no percentage out of the business. Wong Sing never was at any time partner in the business.

Wong Chung Yee, also a son of the deceased Wong Sing Tuck, denied that Wong Sing Nam was a partner. When Wong Sing Nam returned from America he came back to the shop as a buyer and seller.

Wong Mow Sang, brother of the defendant, Wong Sing Nam, said he was for some years employed as shop coolie in the Kwong Tak Wing firm. He never understood that his brother was a partner in the firm.

Cross-examined: He really knew nothing about the case except what he had been told. This closed the case, having arguments, which His Lordship will hear at 10.30 to-morrow morning.

THE HONGKONG HOTEL CO., LTD.

HALF-YEARLY MEETING.

The ordinary meeting of shareholders was held at the Company's Hotel this afternoon. There were present, Messrs. W. Hutton Potts (chairman), who presided, E. Osborne, W. Purfit, C. Mooney (secretary), Capt. Goddard, Captain Clark, D. Clark, A. H. Skelton, J. A. Jupp, Ho Fook, Ho Kam Tong, Lo Cheung Shiu, and E. J. Chapman.

The Secretary having read the notice convening the meeting,

The Chairman said:—Gentlemen, the report and accounts having been in your hands for some days, I will, with your permission, take them as read. You will have noticed that the balance at credit of working account shows an increase of \$10,901.76 over the corresponding period in 1903, but the net balance of profit and loss is only \$4,718.98 in excess. This is accounted for by the smaller amount brought forward from the previous half year, viz. \$1,990, and increased interest on debentures and bank overdraft. It is gratifying to once more show an increase, the two previous half years having shown a large decrease; we are still, however, far behind the earnings of two years ago. During the greater part of the six months under review, the revenue from tourist and transient visitors showed little or no improvement, and we have had to depend mainly on monthly boarders at rates which, though they are generally supposed to be high, in reality would only yield about 4% on capital, if the Hotel had to depend entirely upon them. Our new building, Hotel Mansions, is nearing completion, and we should like to dispose of the balance of the debentures to meet the cost of the same. Repairs and renewals have exceeded the amount appropriated at last meeting by \$874.77, and there is every prospect of a further increase, as over and above the ordinary outlay, the outside of the building will shortly need painting. We have reduced the electric light plant by the \$30,000 set aside for that purpose in September 1905, as we do not consider it a marketable asset.

There being no questions asked the Chairman moved the adoption of the report and accounts.

Captain Goddard seconded, and the motion was unanimously agreed to.

Mr. E. J. Chapman proposed, and Captain Clark seconded, the re-election of Mr. E. Osborne to a seat on the Board of Directors, and this was heartily agreed to.

Messrs. H. U. Jeffries and A. R. Lowe, the retiring auditors, were unanimously re-elected on the proposition of Mr. T. Clarke seconded by Mr. Skelton.

This concluded the business, the Chairman announcing that dividend warrants could be had at the Secretary's office to-morrow.

Captain Goddard said that before they separated he should like to propose a hearty vote of thanks to the Chairman and Board of Directors, Manager and Staff, for the way in which they had worked during the past year. If in the future they succeeded in doing as well as they had in the past few years, they must all be thoroughly pleased and contented.

Mr. Jupp seconded and the vote was unanimously accorded.

MAJOR PRITCHARD'S PARKWELL.

There was an attendance of some 35 or 40 members at Volunteer Headquarters last night when Major Pritchard who took the chair made a short but interesting farewell speech. He did not intend, he said, to make a long speech; he had essayed that task at the inspection dinner held on Saturday, which by the way, was held without the inspection. He had waited for the inspection before going on leave, but he was now forced, owing to circumstances, to leave without being present at the inspection, which he regretted. He announced that Major Chapman would fill his position during the time he (the speaker) was absent from the Colony, and the Corps would be in good hands. Major Pritchard referred to the gun practice carried out during the year; it had been very good. The actual number of hits was not marvellous, but the conditions under which the practices were carried out were difficult. He hoped to hear that every unit intended to be represented in the Musketry Shield Competition which was to be fired off in April. They knew that Left half, No. 1 Company, had held the Shield for three years, but there was no reason why they should go on winning it. There were men in the other half companies capable of making decent scores, and the crack men did not always make poor hits. The speech made by His Excellency Sir Maitland Nathan at the Officers' dinner on Saturday night emphasized the need for more recruits. The establishment was 400, and he wanted to see that number increased to 600, but they had not reached 400 yet, but certainly ought to. The outlook was bright ahead; thirteen recruits had joined during the present month, which was very good for the last month of the year, and now that the inspection was postponed, more would probably join. Major Pritchard declared that after returning from leave—six months hence—he had still eighteen months to remain with the Corps, and before leaving it for good he would like to see the membership total at least 400. Referring to the proposal, to rebuild the headquarters, Major Pritchard announced, smilingly, that he believed that at last the work was to be put in hand. Volunteers might not believe it, but, after the public statement made by His Excellency the Governor, Major Pritchard thought that the time was actually at hand when the work would be commenced. On many occasions the speaker had opined that the rebuilding of the headquarters would have an appreciable effect on the strength of the Corps and now that it was likely to come about he appealed to the Volunteers to see that the Corps did increase. In conclusion Major Pritchard asked the Volunteers to "play" up to Major Chapman as they had done to him (applause).

THE CRUISER "SULLY."

MR. JAMESON IN HONGKONG.

Considerable interest has been centered round the salvage operations now proceeding on board the French cruiser *Sully*, stranded on an uncharted rock to the south of Along Bay, on the coast of Tonkin, Indo-China. It will be remembered by our readers that about a month ago an expedition of salvage experts, under Mr. James Watt Jameson, salvage engineer, were given the contract by the Hongkong Salvage Syndicate to endeavour to save the stranded *Sully*. They left for the scene of the wreck, with all supplies in the way of salvage plant, pumps, auxiliary boilers, etc., in the s.s. *Hanol*, specially chartered for the purpose. After viewing the stranded vessel hopes were rife, from the reports of her position, that, given fine weather and smooth seas, there was every probability of saving her; and placing her safely in the dock at Kowloon for repairs, within a reasonable time.

All went well at first, and no time was lost after the arrival of the party at the scene of their operations. The pumps were soon got to work and as all that could be moved out of the stranded vessel, in the shape of guns and gear, to lighten her, had been already done by the French Naval authorities, there appeared to be but little doubt that, once pumped dry, the hole patched up, and a powerful tug pulling at her, she would be got off her perch into safe waters without much delay after the commencement of the pumping operations. All appeared to go well, but additional gear was necessary and was requisitioned and despatched from Hongkong. Despite every effort made the water in the forward part of the cruiser did not abate, for it simply flowed in again as fast as it was pumped out, and for every foot of water got out of her another foot took its place. The leak, it is said, was in such a position in the overhanging forward part of the vessel that with the water deep on the outside, and several feet inside, it could not be got at to be patched up. However, the operations had one beneficial effect that they kept the vessel at a uniform weight, and so obviated in great measure the risk of her breaking up by grinding heavily on the rock on which she is so unfortunately perched. As it appeared hopeless to continue the operations without the aid of extra gear in the shape of more pumps, etc., Mr. Jameson considered it advisable, or otherwise of renewing his contract which was about to expire. It is to be regretted that he finally decided not to renew it, as he had in the meanwhile had a severe fall, in consequence of which he sustained the fracture of three of his ribs on the right side. This regrettable accident, of course, incapacitated him from further active superintendence of the operations going on, so that after the doctor of the *Monitorm* had attended to his injuries, and bandaged up his side he left the scene of his labours on Sunday morning, after having handed over the control of the operations, and given the use of his salvage plant to the French Admiral, and returned to Hongkong this morning, in the s.s. *Hanol*.

Mr. Jameson cannot express himself positively as to the probabilities of saving the vessel, and does not at present contemplate a return to the scene of the salvage operations.

MR. W. C. JACK TO THE RESCUE.

In the meantime Mr. Jack, of Messrs. E. C. Wilks and Co., who met with such conspicuous success in refloating the s.s. *Shrewsbury*, left last evening, in the s.s. *Hongkong* for Haiphong, whence he will proceed to the scene of the *Sully's* mishap, and after reviewing the situation will report on the position and condition of the vessel, and on what possibilities there are of ultimately saving her. We understand that in the event of it being found in any way possible to float the cruiser, it is the intention of Mr. Jack to undertake the work of salvage, and to commence his operations under an entirely new, and, it is hoped, an almost infallible system so far as systems can be so in dealing, or in any way having to reckon with, the elements. We learn that great faith is placed in the system and it is much to be hoped that complete success will attend this second attempt to restore the splendid vessel to her proper elements.

In the course of a debate on the French Naval programme on the 22nd ult., Mr. Thomson, Minister of Marine, speaking of the accident to the cruiser *Sully*, said he thought they must wait until the commission of inquiry had given its report. He was sending a despatch boat to Along Bay to carry out hydrographical surveys. He had received from Admiral Bayle a despatch announcing that a Danish company had made proposals for refloating the *Sully*. He had replied that all possible efforts must be made to save the ship.

By kind courtesy of the Hongkong Football Club the final of the Lusitano Football Club inter-club competition will be played on the above Club ground on Thursday, 30th inst. Kick-off at 4.45 p.m. The following are the teams:—Mr. Barros' team, J. G. Barros, goal; A. V. Barros (Capt.), J. C. Barreto, backs; A. Baptista, C. M. Ribeiro, and J. Bernardo, half-backs; R. C. da Silva, L. A. Oztorio, A. F. Rozeiro, T. B. Oztorio, and F. X. Brito, forwards. Mr. Victor's team, L. d'Aquino, goal; J. M. Victor (Capt.), and J. M. Brito, backs; L. M. Xavier, P. da Rosa, and F. L. da Rosa, half-backs; L. E. dos Remedios, A. A. dos Remedios, Emil Hyndmann, Juli Hyndmann, and T. Perpetuo, forwards.

SHIPPING AND MAILS.

MAILS DUE.

Canadian (*Torino*) 26th inst.
Australian (*Taiwan*) 26th inst.
French (*Armand Bathé*) 3rd prox.
American (*Siberia*) 7th prox.
Canadian (*Empress of India*) 10th prox.

The P. & A. s.s. *Nimantla* sailed from Penang on 14th inst., and is due here on 18th prox.

TELEGRAMS.

(Reuter's.)

The War.

LONDON, 26th March.
General Linievitch, wiring on the 24th instant, reports several cavalry skirmishes in the vicinity of the railway.

Later.

GENERAL GRIPPENBERG RELIEVED OF COMMAND.

An Imperial ukase deprives General Grippenbergh of the command of the second Manchurian Army, though he remains aide-de-camp to the Tsar.

[General Grippenbergh, who is ten years older than General Kuropatkin, but who ranks three numbers lower in the list of generals, was born on the 1st January, 1838. He was educated at home, but passed through no military school. While fighting in defence of Sebastopol he won his first commission, and during the fighting in the campaigns of Turkestan in 1863 and 1864 came into prominence, he having won the St. George's Cross and being promoted to a captaincy. He was severely wounded in this campaign. He went into the Turkish war as Colonel, and as a reward for his service was appointed aide-de-camp to the Emperor. He again won the St. George's Cross and was promoted to the rank of Major-General. In 1890 he was Lieutenant-General, the following year a General of Infantry, and recently General Aide-de-camp to the Emperor.]

THE THIRD BALTIC SQUADRON.

The third Baltic fleet has left Suez southward.

Maxim Gorki.

The Russian authorities have decided to prosecute Maxim Gorki, now at Riga, on a charge of drafting proclamations for the overthrow of the Government.

A Vague Report.

Osaka, 22nd March.

The 'Novaya Vremya' has been informed by a prominent official that the question of peace will be discussed by the Tsar's new cabinet, after the appointment of a premier, and that it is expected that M. de Witte will occupy that position.

The Next Probable Stand.

Tokyo, 23rd March.

The occupation of Chingtu shows that the Russians are untraceable south of the great wall.

There are indications that the Russians will make a stand between Changchun and Kirin, where they are constructing defences. The papers have no information as to where the pursuit is to stop, but urge the importance of keeping in touch with the Russians.

The Japanese Casualties.

The Japanese casualties enumerated up till the 12th of March are about forty-six thousand.

Korea Free from Russians.

There are no Russians now traceable south of the Tumen river.

The Prisoners in Japan.

New quarters have been established in twenty-one places for the prisoners taken at Mukden. They provide accommodation for 457 officers and 47,900 men.

The Money Question in Russia.

Osaka, 23rd March.

The Russians four per cent loan has fallen to 87.

The issue of an internal Russian loan, bearing interest at the rate of five per cent has been proclaimed. It is believed that this means the continuation of the war.

ASSAULTING A POSTMAN.

EUROPEAN CONVICTED.

At the Magistrate's, this morning, Mr. F. Fox, of 37, Conduit Road, appeared before Mr. Hazell to answer a charge of assaulting a Post Office messenger on the 21st inst. The complainant stated that on Tuesday last he went to defendant's house to deliver a newspaper, and asked for eight cents due for extra postage owing to insufficiency of stamp on the wrapper. Defendant said he had no change and told complainant to get some. Complainant, it was alleged, asked defendant to send his boy to get change, and as he refused he requested him to hand back the paper. According to complainant defendant pushed him down the stairs so that he fell and hurt his hand and arm. He then complained to the Postmaster and subsequently took out the summons. Defendant said the postman came to his house on the 21st inst., and handed him a paper, and asked for the eight cents denoted as due for postage insufficiently pre-paid. He told the man to give him two cents and he would give him a ten-cent piece.

His Worship: You have no right to demand change from the man, but should have got it yourself and paid the proper amount due.

Defendant said complainant refused to get change and became very cheeky and made remarks in Chinese which were evidently abusive. When the man demanded the return of the paper he gave it to him, and then, taking him by the arm, led him to the top of the stairs, and told him to get out. The stairs were very steep and the man slipped, and may have hurt himself. Defendant said he did not lift his hand to him nor in any way push the complainant.

His Worship said defendant was entirely in the wrong throughout, and he would be convicted and fined \$10.

PROPOSING a toast at a Fire Brigade dinner at Marlow, the vicar (Rev. J. H. Light) described himself and parsons generally as being fire insurance agents! The sentiment occasioned laughter, whereupon the cleric said he was glad they saw the joke.

HONGKONG AND MANILA.

PROSPECTS FOR THE YEAR.

CHAT WITH A MANILA MERCHANT PRINCE.

Hongkong and Manila are daily becoming more closely allied in interests and trade. The prosperity of Manila is bound to affect Hongkong favourably, just as a slump at this port would probably be felt in some degree in the Philippines. In view of the close commercial relations which have been established, it was interesting to learn from the Chairman of the China and Manila Steamship Company, the other day, that prospects for the ensuing year are exceedingly bright. In corroboration of that, Mr. A. M. Barretto of the well-known firm of Barretto and Co., Manila, gave a representative of the *Hongkong Telegraph* some interesting particulars on the subject of the Hongkong-Manila trade to-day.

MANILA BORN MERCHANT.

Mr. Barretto was born in Manila, and with the aid of his brother, Mr. R. E. Barretto, acts as General Managers of the La Insular Cigar Factory, which is probably the greatest of its kind in the East. The factory was established under the auspices of another well-known Spanish gentleman, the Hon. J. Sta. Marina. Besides, he is interested in numerous companies connected with the Philippines, and it is giving no secrets away when it is said that he is one of the merchant princes of Manila. Lately, however, he has taken up his residence in Madrid and is now on his way home after a flying visit to the scenes of his youth and the centre of his success.

TRADE PROSPECTS.

On the subject of the prospects of trade in Manila, Mr. Barretto remarked: "The hemp and sugar crops are both good this year, and the proposal to start the Luzon Sugar Refinery again should have a decided effect in stimulating commerce generally. The Luzon Refinery has been stopped since the war began—the war between Spain and America, and the sugar that was grown had to be sent to Hongkong to be refined by the China Sugar Refining Company. A trial will be given to the Luzon refinery this year and we shall see whether it will pay or not."

FREIGHTS.

A question was submitted with regard to the probability of freights increasing between Manila and Hongkong. It may be remembered that in the course of his speech at the China & Manila Steamship Co.'s meeting, the Chairman remarked that "from Manila to Hongkong the scarcity of cargo depicted by his predecessor last year continued throughout 1904, although he was glad to say there had been an improvement in this respect lately."

THE CHINESE EXCLUSION LAW.
Mr. Barretto replied that they could certainly look forward to an improvement in the cargoes from Manila to Hongkong. "The Company, however, will experience the greatest benefit when the American Government has withdrawn its prohibition against the admission of Chinese to the Philippines. The Government will have, in the end, to admit the Chinese, simply that they may have sufficient labour. At the present time labour is getting dearer every day, and it is so scarce that improvements in public departments and projected increases in private businesses have to be carefully thought out from the labour point of view. The necessity for admitting the Chinese is patent to everybody who understands the position of the labour market in Manila to-day, but the authorities are under the American law which excludes the yellow race from the country. However, in my opinion, the time is not far distant when the law will have to be altered, and then there will be no more flourishing state in the Far East than Manila and the Philippines as a whole."

CHINA AND MANILA STEAMSHIP CO.

"With regard to the China and Manila Steamship Company, the bulk of their business at present is in carrying passengers. The boats on the run are the favourites; indeed, there is none that can compare with them, and when the Chinese are permitted to enter there will be a big increase in the passenger traffic, which should prove of great value to the China-Manila line."

THE RUMORED COMPETITION.

"It was suggested, some time ago, that a Manila steamship firm was considering the idea of inaugurating a new line between Manila and Hongkong in competition to the existing lines. Is there any truth in that?"
Mr. Barretto said he had heard the rumour, and knew the name of the firm who were supposed to be contemplating the scheme. "I don't think, however," he added, "that they could successfully compete with the present lines, which have established a reputation. The boats of the firm in question are old and small and not suitable for the passenger trade between Manila and Hongkong. Whether they would find sufficient cargo is also a question. Certainly they're not up to the mark as compared with the China and Manila Co.'s boats. Of course, once Manila is opened up, trade will improve and increase, but that will be some time yet."

NEW INDUSTRIES IN MANILA.

Questions were asked with reference to the establishment of new industries in Manila.
"A good deal has been done in that direction," Mr. Barretto replied. "Recently a bottling factory has been started by a firm composed of Spaniards; and a match factory was opened by a Swiss firm. In other ways also the place is expanding and the introduction of the electric tramways to all parts of the city and suburbs should do much to help on the prosperity of Manila."

THE BURDEN OF TAXATION.

On the subject of taxation, Mr. Barretto held that at present the people are being far too heavily taxed. They have to pay something like 20 per cent. of their profits in taxes. He practically agreed with Mr. Alleyne, Ireland's views on the subject of the expensive character of the Government in the Philippines.

A CHANCE MEETING.

Curiously enough, after the interview with Mr. Barretto, the journalist was accosted by two Spaniards who wished to be directed to the American Consulate. They explained that they were returning to the Philippines, but before they could get back again they had to pay five pesos. They had paid two pesos before they were able to leave Manila for Hongkong. They were humorously indignant at the tax, and one remarked: "The joke of it is that my friend here is a doctor of medicine and he has to pay to have his health examined by another doctor." These are the sort of things that seem funny to the man who has no intention of leaving Hongkong for Manila, but of course there is another side to the question.

WIRELESS TELEGRAPHY AT CAPE D'AGUILAR.

PROGRESS OF THE WORK.

From time to time there have been various rumours in circulation respecting the erection of a wireless telegraph station in Hongkong, as a means of communicating with the ships of the British fleet in Mira Bay. The first attempt at transmitting messages by this method was made on top of the Peak, but owing to the exposed position and the difficulty of obtaining a good earth, connection did not prove satisfactory. As mentioned in a recent issue of this paper, it appears that Cape D'Aguliar has at last been selected as a favourable position and a party of men from the fleet have been busily engaged there during the last few weeks in putting up sheds and a mast as well as establishing an electric plant for the purpose.

Should this station turn out successful, and there appears to be some doubt an account of the high land intervening, it seems probable that the bulk of the fleet will spend more time in Mira Bay even than at present.

We understand that the station is at present hardly beyond the experimental stage and will be worked by batteries instead of a dynamo, such as is used by Marconi; for this reason it is not expected to have a very great range, though on account of the greater height through which the aerial wire can be led from the sea level it is probable that the range will be greater than that of the ships and consequently approaching vessels might be signalled a very long distance away up to, say, seventy or eighty miles.

It is quite possible for such a station to be able to receive signals from a ship almost out of range without being able to communicate, almost in the same way that a signal station possessing a large tripod telescope can receive signals which the seaman's glass of smaller calibre would be unable to distinguish in return.

The D'Aguliar station is being built under the superintendence of the officers of H.M.S. *Albatross*, and will, it is anticipated, soon be in working order though the present weather is calculated to hinder the work very much, the more so as the instruments are very susceptible to damp.

It is reported by the *Chief of Daily News* that the Chinese Government intend to establish a complete system of wireless telegraphy between Pao-tun-fu, Peking, Tientsin and elsewhere, and have already cabled to Italy for four complete sets of apparatus. Meanwhile arrangements are being made so as to admit of no delay in the setting-up process after the arrival of the apparatus. It is especially noticeable that the points chosen to be connected by wireless telegraphy are important from a military point of view.

CANTON NOTES.

(From Our Own Correspondent.)

Canton, March 25th.

THE VICEROY AND RAIN.
The Viceroy has taken in hand the control of the elements. For several days by his order the various forts have been firing salutes in order to break up the darkness of the heavens and cause the sun to shine. Day and night for several days there has been a great cannonading. This morning when the clouds grew thin and the sun almost shone the Chinese began to say that the Viceroy's attempts were accomplishing something. However, the action of His Excellency shows what the Chinese think of matters climatic. It is many years since there has been such a long spell of dark weather.

THE NATIVE PAPERS AND THE VICEROY.
The native papers are having a fling at the Viceroy. That is, the papers published outside of Canton. It would not be safe for the Canton papers to criticise the Viceroy or any other high official. But the Chinese papers published in Hongkong take the Viceroy to task for his misdeeds. The last occasion is the execution of the noted robber Lam who was turned over from the Macao officials. During his trial in Canton he showed no fear. On the contrary he boasted of his deeds. When he was accused of robbery he admitted the charge and accused the Viceroy of being the biggest robber. For this offence he was condemned to be cut to pieces, ling chi. Now the papers denounce the Viceroy and point out that no matter how great his crimes a robber should be put to death by beheading, and that to inflict this barbarous death of ling chi for a personal offence against the Viceroy is unworthy of an official. The Hongkong native papers are doing a much needed work in discussing Canton matters and in criticising the officials. Good, healthy criticism by the daily papers is very much needed and when honestly done will have a good effect upon the officials and people.

THE BUDDHIST PRIESTS AND THE SCHOOLS.
There is still a good deal of friction between the priests and the schools. There is every reason to believe that some of the old conservative gentry are at the bottom of all the trouble. Any school that teaches English or western studies is denounced as a Christian school opposed to the interests of China. It is the old conflict between the old and the new, and as elsewhere the new will come out ahead. In the meantime there is sure to be friction and some clashing.

THE BUND.
Money seems to be getting scarce. At first good cement was used in facing up the wall along the river front. Now red mud is being used. It is unfortunate that when such an important work is being done it cannot be done well.

MR. R. W. Dale, the resident engineer of the shipbuilding wharf and slipway of the China Borneo Co., will shortly be leaving that company for good and going home. He is an old resident out East, says the Sandakan correspondent of the *Strait Times*.

PRINCE FRIEDRICH LEOPOLD OF PRUSSIA.

ARRIVES IN HONGKONG.

H.R.H. Prince Friedrich Leopold of Prussia and suite arrived on board of the German mail steamer *Prinz Eitel Friedrich* this morning en route to the headquarters of the Russian army. He joined the ship at Genoa on the 27th February and his departure was made the occasion of considerable ceremony, as among those present to bid him farewell were the Princess, H.M. the Kaiser, the Crown Prince, Chancellor Count Billow, Baron Richthofen, the Secretary of the Foreign Office, Lieutenant General Yin-chang, the Chinese Minister, and Colonel de Schebek, the Russian Military Attaché. It will be remembered that the Prince made preparations to leave for the front many months ago, but was compelled to give up the idea at the last minute. At first it was his intention of leaving Berlin for Manchuria via St. Petersburg and the Trans-Siberian railway, but the lately-developed delays and dangers of this undoubtedly prevented him from making the journey overland.

IN HONGKONG.

H.R.H. arrived at Hongkong to-day by the German mail steamer. The Consul-General for Germany at Hongkong, Mr. O. F. Krüger, went aboard the vessel and was received by the Prince. About noon His Royal Highness came ashore and, accompanied by the Consul-General, proceeded to Government House, on a visit to His Excellency the Governor. Prince Friedrich Leopold returned to the boat in the course of the afternoon, having seen but little of Hongkong, on account of the inclemency of the weather. The steamer left at 5 p.m. for Shanghai.

AT SINGAPORE.

On arriving at the southern settlement, H.R.H. was received at Government House with a guard of honour comprised of a company of Sherwood Foresters under the command of Major Rigby, Lieutenant Dumb'll being with the King's colour. As the Prince's carriage pulled up under the porch the guard presented arms and the band played the national anthem. Prince Friedrich was welcomed by Sir John Anderson and immediately after inspected the guard, commenting on their smartness and shaking hands with the officers before going into lunch. During the afternoon he took a drive through the town to see the sight.

SHIPPING JETSAK.

Judgment has been delivered by the Calcutta High Court in the case brought by the Secretary of State against the P. and O. Company for damages alleged to have been caused to the pilot brig *Alice* by the Company's steamer *Sunda*. The suit was dismissed with costs.

A rumour was current among the native population of Shanghai on 22nd inst to the effect that the Indo-China Navigation Co.'s steamer *King Sing* had struck a floating mine during her passage across the Gulf of Pechili. The C. M. S. Hsiehho, which arrived there from Shanghai to Tientsin the I. C. S. *Lien-shing* sighted a floating mine, and from a distance of 200 yards fired at and exploded same with rifles. This is probably what gave rise to the rumour that the I. C. S. *King Sing* had struck a mine and been blown up.

NAVAL NOTES.

A FINE BIG GUN SCORE.
High score with the six-inch gun have been so frequent of late that they excite but little interest, says a naval correspondent. A performance achieved by a petty officer of the cruiser *Adriac*, on the China station, however, deserves notice. Firing at three thousand yards' range, this man made 97 per cent. of hits. It appears that this remarkably fine shooting was largely due to the use of a new kind of cross sight. Yet with the evidence that is continually being furnished as to the great importance of good sights, the Admiralty continue sending to sea ships whose gun-sights are not correctly adjusted.

EMIGRATION AT SWATOW.

MEASURES AGAINST CRIMES.

The people of Ch'aochow, of which Swatow is the seaport, have at last been led to protest against the number of persons who have been lately leaving that prefecture with the object of getting young men to go abroad as coolies and labourers. In their petition to Viceroy Ts'ien Ch'un-hsuen asking for help, the petitioners declare that so many of their young and able-bodied men have been led by fictitious promises of future wealth to abandon their homes and go abroad that there are hardly enough men to cultivate the fields, and famine stares those who remain in the face. In reply Viceroy Ts'ien Ch'un-hsuen has sent instructions to the local authorities to investigate the matter and to arrest anyone acting illegally in the pursuit of promising emigrant coolies.—*N. C. D. News*.

PHILIPPINE SUGAR.

Statistics of sugars exported from the Philippine Islands during 1904 show a marked falling off when compared with the two previous years. In 1904, 1,343,733 piculs were exported, as against 1,432,954 in 1903, and 1,473,160 in 1902, only 939,845 piculs were sent to China and Japan, 69,000 to Great Britain, and 334,188 to Atlantic ports of the United States and Canada. In 1903, 892,024 piculs came across to China and Japan, not a single picul found its way to Great Britain while shipments to the States and Canada amounted to 540,880. In the previous year China and Japan received 1,337,762 piculs, Great Britain 94,598 and American and Canadian ports 40,800.

COMMERCIAL.

TO-DAY'S INTELLIGENCE.

3.30 p.m.

The market generally is ruling steady, with an inclination on the part of investors to come in for safe stocks.

Business was transacted to-day in China Sugars at \$123 to \$124, ex div., for cash, and Indo-Chinas at \$121 to \$121.50.

Farnhams were done at Tls. 157 and later Tls. 158 for August delivery. The closing quotations are:—

Hongkong Banks	...	\$755 b.
Indo-Chinas	...	122 b.
H. C. & M. Steamboats	...	264 b.
China Sugars	...	224 b.
H. K. & Whampoa Docks	...	206 b.
Farnhams	...	Tls. 150 b.

SHANGHAI SHARE REPORT.

The following résumé of the week's share transactions is from Messrs. J. A. Sullivan and Co.'s report published on the 23rd March:—

The peculiar feature of this week has been the keen competition between the bears and bulls to get Shanghai and Hongkong Wharf shares, and accounts for the firm tone prevailing at the close. Farnham, Boyds are strong at quoted rates. Indo-Chinas are wanted to cover short sales for March, but not many shares are obtainable except at an advance in price. Langkats have been unnecessarily sacrificed at Tls. 245, and the tendency at the close is upwards. Cottons have suddenly come into demand, and most of the shares, have had a sharp rise in quotations. The general market has shown signs of greater activity and better prices are expected when this quarter's settlement is through. Demand on London is 1/7 1/16. The 3 days' sight from Hongkong is 7 1/2. Consols 99 1/4.

Wharves—Shanghai and Hongkong Wharf shares have been in strong demand, and on a rising market rates quickly advanced from Tls. 180 to Tls. 190 p.m. For 'old' Tls. 152 1/2, 154 and 'new' at Tls. 149 1/2 are quoted. For the settlement similar rates have been paid. For April shares have been booked at Tls. 182 1/2 and Tls. 185. June sales are reported at Tls. 190 to Tls. 195. July shares have been placed at Tls. 190 and are wanted at Tls. 197 1/2.

Shipping—Indo-Chinas have changed hands at Tls. 88 for cash and at Tls. 89, 90, 89 for the settlement. From Hongkong shares were purchased at \$125. For April Tls. 91 1/2 are quoted. July shares have had a great deal of attention at Tls. 92 1/2, Tls. 93 1/2 and Tls. 92. Shares are steady.

Docks—Cash sales of Farnham, Boyds have been made at Tls. 144 and for the settlement Tls. 144, Tls. 143 1/2 and Tls. 144 are announced. For July Tls. 151 is reported. Disappointment is freely expressed at the failure of the London scheme and accounts for the apathy of buyers. Short sellers may improve the quotation by buying for the settlement.

Land—Shanghais have been sold at Tls. 115. Cottons have been in strong request. Ewos have changed hands at Tls. 32 1/2 for this month's account and at Tls. 30, Tls. 31, and Tls. 35 for April. Internationals have had attention at Tls. 28 and are wanted. Laou-Kung-Mows have not been dealt in, but the market is firm at quotation with no sellers under Tls. 37 1/2.

Sugars—Peraks have been dealt in at Tls. 55. There are buyers of Chinas at \$230.

Mining—Weihaiwei Golds have changed hands at \$6 and \$7.

Tobaccoes—Sumatras have been sold at Tls. 66, 67, 68. Langkats have been placed at Tls. 250 cash. For the settlement sales have been made at Tls. 251 1/2, Tls. 252 1/2, Tls. 245, 246 1/2, 247 1/2. For June Tls. 267 1/2, Tls. 257 1/2 and Tls. 260 are quoted. July sales are reported at Tls. 262 1/2, 261 1/2, 26 1/2.

THE WEATHER.

The following report is from Mr. F. G. Figg, First Assistant of the Hongkong Observatory:—

On the 28th at 12.5 p. The barometer has risen slightly on the China coast.

Pressure remains high over N. China, and relatively low over the N. part of the China Sea.

Gradients continue rather steep over the Formosa Channel and northern shores of the China Sea and strong NE winds will probably prevail over those areas.

Forecast:—strong E. winds; overcast, some rain.

It may interest local students of shorthand to know that Mr. Fort in his memorable address to the Legislative Council on the amendments proposed by the Tanjong Pagar Dock Co. to the Bill on March 17th spoke for two hours. The verbatim report of his speech is just under 13,000 words and Mr. Fort spoke for just under two hours, so that the average rate was just over a hundred words a minute. But there were many points or interruption for debate reference to law books, &c., so that probably Mr. Fort's average was 120 and no doubt rose to 150 words per minute on occasion. The verbatim transcript of the speech took about six hours on an Empire type-writer and if published in full in the *Singapore Free Press* would occupy ten columns or more. His Excellency the Governor rightly described it as "an able and lucid exposition of the Company's case." The shorthand writer will understand that it is seldom under ordinary circumstances that one man has a "take" of such dimensions.—*S. F. Press*.

To-day's Advertisement.

BRITISH INDIA STEAM NAVIGATION COMPANY, LIMITED.

FOR AMOY, STRAITS AND RANGOON. The Company's Steamship

"PURNEA"

Captain J. B. Pearson, will be despatched above on TUESDAY, the 4th April, at Daylight.

For Freight or Passage, apply to JARDINE, MATHESON & Co., Agents.

Hongkong, 28th March, 1905.

To-day's Advertisements.

THEATRE ROYAL CITY HALL. THE DALLAS-BANDMANN OPERA CO.

LAST NIGHT! LAST NIGHT!

TO-NIGHT (TUESDAY), March 28th, LAST NIGHT OF THE SEASON, "A COUNTRY GIRL."

Doors open 8.30 P.M. Commence 9.00 P.M.

PRICES AS USUAL.

Plan at Messrs. ROBINSON PIANO Co., Ltd.

Late Tram 15 minutes after the Performance.

F. C. GARTON, Business Manager.

Hongkong, 28th March, 1905. 1354

IMPERIAL GERMAN MAIL LINE.

NORDDEUTSCHER LLOYD, BREMEN.

NOTICE TO CONSIGNEES.

THE Steamship

"PRINZ EITEL FRIEDRICH"

having arrived, Consignees of Cargo are hereby informed that their Goods, with the exception of Opium, Treasure and Valuables, are being landed and stored at their risk into the Godowns of the Hongkong and Kowloon Wharf and Godown Company, Limited, Kowloon, whence delivery may be obtained.

Optional Cargo will be forwarded unless notice to the contrary be given before 11 A.M. TO-DAY.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 4th of April, will be subject to rent.

All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on TUESDAY, the 4th April, at 9.30 A.M.

All Claims must reach us before the 10th of April, or they will not be recognized. No Fire Insurance will be effected. Bills of Lading will be countersigned by the Undersigned.

NORDDEUTSCHER LLOYD. MELCHERS & Co., Agents.

Hongkong, 28th March, 1904. 13

THE DAIRY FARM CO. LIMITED.

AUSTRALIAN FRESH MEATS.

BEEF—Sirloin	per lb. 30 cents.
Rump Steak	30 "
Porterhouse Steak	30 "
Suet	20 "
Soup Meat	16 "
MUTTON—Legs	32 "
Loin Chops	32 "
Rib Chops	28 "
Fore Quarters	24 "
Breast	12 "
Sheep Tongues	each 20 "
Sheep Kidneys	5 "
LAMB—Hind Quarters	per lb. 36 "
Legs	36 "
Loin Chops	34 "
Rib Chops	34 "
Fore Quarters	30 "

Shipping—Steamers.

OCEAN STEAMSHIP CO., LD.
AND
CHINA MUTUAL STEAM NAV. CO., LD.

JOINT SERVICES.

TAKING CARGO ON THROUGH BILLS OF LADING FOR ALL EUROPEAN,
NORTH AND SOUTH AMERICAN, WEST AUSTRALIAN, JAVA
AND SUMATRA PORTS.FORTNIGHTLY SAILINGS FOR LONDON AND CONTINENT.
MONTHLY SAILINGS FOR LIVERPOOL.

OUTWARDS.

FROM	STEAMERS	DUE
GLASGOW AND LIVERPOOL	"JASON"	1st April.
GLASGOW AND LIVERPOOL	"LAERTES"	8th April.
GLASGOW AND LIVERPOOL	"DARDANUS"	8th April.
GLASGOW AND LIVERPOOL	"CHINGWOW"	15th April.
GLASGOW AND LIVERPOOL	"TELEMACHUS"	17th April.
GLASGOW AND LIVERPOOL	"DIOMED"	21st April.
GLASGOW AND LIVERPOOL	"CALCHAS"	29th April.
GLASGOW AND LIVERPOOL	"DEUCALION"	6th May.

HOMWARDS.

FOR	STEAMERS	TO SAIL
AMSTERDAM, LONDON & ANTWERP	"MACHAON"	11th April.
* GENOA, MARSEILLES & L'POOL	"ALCINOUS"	20th April.
AMSTERDAM, LONDON & ANTWERP	"KAISOW"	25th April.
AMSTERDAM, LONDON & ANTWERP	"JASON"	9th May.
* GENOA, MARSEILLES & L'POOL	"LAERTES"	20th May.
AMSTERDAM, LONDON & ANTWERP	"PINGUEY"	23rd May.

* Taking Cargo for Liverpool at London Rates.

TRANS-PACIFIC SERVICE.

FOR	STEAMER	TO SAIL
VICTORIA, SEATTLE, TACOMA, and all PACIFIC COAST PORTS, via NAGASAKI, KOBE AND YOKOHAMA	"TELEMACHUS"	20th April.

For Freight, apply to

BUTTERFIELD & SWIRE,
AGENTS.

Hongkong, 28th March, 1905.

CHINA NAVIGATION CO., LIMITED.

FOR	STEAMERS	TO SAIL
SHANGHAI, AMOY, MANILA, CEBU AND ILOILO	"NINGPO"	29th March.
SHANGHAI, AMOY, MANILA, CEBU AND ILOILO	"SUNGKIANG"	31st "
SHANGHAI, AMOY, MANILA, CEBU AND ILOILO	"TAIWAN"	31st "
MANILA, PORT DARWIN, THURSDAY ISLAND, COOKTOWN, CAIRNS, TOWNSVILLE, BRISBANE, SYDNEY and MELBOURNE	"SZEKUAN"	1st April.
	"TEAN"	4th "
	"TAIWAN"	4th "
	"CHINGTU"	10th "

* The Attention of Passengers is directed to the Superior Accommodation offered by these steamers, which are fitted throughout with Electric Light. Unrivaled table. A duly qualified Surgeon is carried.

† Taking Cargo on through Bills of Lading to all Yangtze and Northern China Ports.

‡ Taking Cargo and Passengers at through Rates for all New Zealand and other Australian Ports.

N.A.—REDUCED SALOON FARES, SINGLE AND RETURN, TO MANILA AND AUSTRALIAN PORTS. (SEE SPECIAL ADVERTISEMENT).

For Freight or Passage, apply to

BUTTERFIELD & SWIRE,
AGENTS.

Hongkong, 28th March, 1905.

Hongkong-Manila.

Highest Class, newest, fastest and most luxurious Steamers
between Hongkong and Manila.—Saloon amidships—Electric
Light—Perfect Cuisine—Surgeon and Stewardess carried.
—All the most up-to-date arrangements for comfort of
Passengers.CHINA AND MANILA
STEAMSHIP COMPANY, LIMITED.

Steamship.	Tons.	Captain.	For	Sailing Dates.
ZAFIRO	2540	R. Rodger	MANILA	SATURDAY, 1st April.
RUBI	2540	A. H. Notley	"	SATURDAY, 8th April.

For Freight or Passage, apply to

SHEWAN, TOMES & CO.,
GENERAL MANAGERS.

Hongkong, 27th March, 1905.

AMERICAN ASIATIC STEAMSHIP
COMPANY.

FOR NEW YORK via SUEZ CANAL

(With Liberty to Call at Malabar Coast).

PROPOSED SAILINGS.

Steamship	Tons	Captain	To Sail at Daylight on
"NICOMEDIA"	4,370	Wagner	April 11th, 1905.
"NUMANTIA"	4,370	Brehmer	April 20th, "
"ARABIA"	4,485	Bahle	May 11th, "
"ARAGONIA"	5,198	Schuldt	May 30th, "

PORTLAND & ASIATIC STEAMSHIP CO.

PROPOSED SAILINGS FROM HONGKONG, via SHANGHAI, INLAND
SEA OF JAPAN, MOJI, KOBE AND YOKOHAMA,

FOR

PORTLAND, OREGON,

OPERATING IN CONNECTION WITH

THE OREGON RAILROAD AND NAVIGATION COMPANY.

Steamship	Tons	Captain	To Sail at Daylight on
"NICOMEDIA"	4,370	Wagner	April 11th, 1905.
"NUMANTIA"	4,370	Brehmer	April 20th, "
"ARABIA"	4,485	Bahle	May 11th, "
"ARAGONIA"	5,198	Schuldt	May 30th, "

Through Bills of Lading issued to Pacific Coast Points and all Eastern, Canadian and United States Ports. For through rates of Freight and further information, communicate with or apply to

ALLAN CAMERON, General Agent.

TAIN TING.

LATEST METHODS OF DENTISTRY.

Studio at No. 14, D'AGUIAR STREET.

REASONABLE FEES.

Consultation Free.

Hongkong, 10th July, 1904

THE AMERICAN SYSTEM

OF

DENTISTRY.

M. H. CHAUN, D.D.S.,

37, DES VEXUX ROAD CENTRAL, HONGKONG,

From the University of Pennsylvania, U.S.A.

Hongkong, 4th June, 1904

Shipping—Steamers.

CHINA NAVIGATION COMPANY,
LIMITED.

AUSTRALIAN LINE.

REDUCTION IN PASSAGE RATES,
From 1st January, 1904.ALSO REDUCED FARES TO
MANILA AND RETURN.STEAMERS fitted throughout with Electric
Light, First Class Accommodation. Un-
rivalled Table. Duly qualified Surgeon carried.
BUTTERFIELD & SWIRE,
Agents.
Hongkong, 1st February, 1904.

STEAM TO CANTON.

THE New Twin Screw Steel Steamers

Tons Captain
"KWONG CHOW" 1,300 J. P. MARTIN.
"KWONG TUNG" 1,328 H. W. WALKER.
Leave Hongkong for Canton at 9 every
evening (Saturday excepted).
Leave Canton for Hongkong about 5.30
o'clock every evening (Sunday excepted).
These Fine New Steamers have unexcelled
Accommodation for First Class Passengers and
are lit throughout by Electricity.Passage Fare—Single Journey...\$4.
Meals...\$1 each.The Company's Wharf is a short distance
West of the Harbour Master's Office.SHIU ON S.S. CO., LD., and
YUEN ON S.S. CO., LD.,
No. 8, Queen's Road West.
Hongkong, 10th January, 1905.

HONGKONG-MACAO LINE.

S.S. "WING CHAI,"
Captain T. AUSTIN, R.M.R.THIS Steamer departs from Hongkong on
Week Days, at 8 A.M. and on Sun-
days at 8.30 A.M. Departs from Macao on Week
Days at 2.30 P.M. and on Sundays at 6.30 P.M.
FARES:—Week Days, 1st Class, including
Cabin and servant, Single \$3; Return Ticket,
\$5; 2nd Class, \$1; 3rd Class, 50 cents.Every Sunday will be an Excursion, at the
following rates:—1st and 2nd Class, Single
Ticket, \$1; Return, \$2; 3rd Class, Single,
30 cents; Return, 50 cents; Steerage, 10 cents.TIFFIN and DINNER can be supplied
either on Board, or at the Macao Hotel, for
returning passengers only, at an extra charge
of \$2.On Sundays, passengers desiring to have a
Private Cabin which has accommodation for
two or more passengers, will be charged \$3
extra.First Class Passengers, who do not care to
return on the Excursion Sunday, will be allowed
to do so the following day (Monday) on pro-
duction of the Return Half Ticket. Should
the Steamer not run on the Monday, owing to
the Boiler cleaning, due notice will be given
by the Captain, and the Half Ticket will be
available for the following day.The Steamer is lit throughout by Electricity.
The Steamer's wharf at Hongkong is at the
Western end of Wing Lok Street.MING ON & Co.,
2nd Floor, No. 16, Victoria Street.
Hongkong, 5th November, 1904.COMPAGNIE DES MESSAGERIES
MARITIMES.PAQUEBOTS-POSTE FRANCAIS.
FOR SHANGHAI, KOBE AND
YOKOHAMA.

THE Company's Steamship

"ARMAND BEHC,"
Captain _____, will be despatched for the
above Ports, on or about the 3rd April.
For Freight or Passage, apply to
G. DE CHAMPEAUX,
Agent.
Hongkong, 27th March, 1905.EASTERN AND AUSTRALIAN STEAM-
SHIP COMPANY, LIMITED.FOR SYDNEY AND MELBOURNE,
(Calling at Timor, Port Darwin and Queensland
Ports, and taking through Cargo to Adelaide,
New Zealand, Tasmania, &c.)

THE Steamship

"AUSTRALIAN,"
Captain McArthur, will be despatched for the
above Ports, on SATURDAY, the 8th April,
at Noon.This well-known Steamer is specially fitted
for Passengers, and has a Refrigerating Cham-
ber, which ensures the supply of Fresh Pro-
visions, Ice, etc., throughout the voyage.This Steamer is installed throughout with
the Electric Light.A duly qualified Surgeon and Stewardess are
carried.N.B.—To assure the additional comfort of
passengers the steamers of the Company have
electric fans fitted in staterooms.For Freight or Passage, apply to
GIBB, LIVINGSTON & Co.,
Agents.
Hongkong, 17th March, 1905.REGULAR STEAMSHIP SERVICE
TO NEW YORK,via PORTS AND SUEZ CANAL,
(With Liberty to Call at Malabar Coast).

PROPOSED SAILINGS FROM HONGKONG.

1905. About
"LOWTHER CASTLE," 18th April, 1905.For Freight and further information, apply
to
DODWELL & Co., LIMITED,
Agents.

Hongkong, 25th March, 1905.

Shipping—Steamers.

"SHIRE" LINE OF STEAMERS.

FOR LONDON AND ANTWERP.
THE Company's Steamship

"MERIONETHSHIRE."

C. H. Burch, Commander, will be despatched for
the above Ports, TO-MORROW, the 29th
instant, at 4 P.M.This Steamer has Superior Accommodation
for Passengers.For Freight or Passage, apply to
SHEWAN, TOMES & Co.,
Agents.

Hongkong, 28th March, 1905.

INDO-CHINA STEAM NAVIGATION
COMPANY, LIMITED.

FOR MANILA.

"YUENSANG."

Captain P. H. Rolfe, will be despatched as
above, on FRIDAY, the 31st instant, at 4 P.M.
This Steamer has Superior Accommodation
for First-class Passengers, and is fitted through-
out with Electric Light.For Freight or Passage, apply to
JARDINE, MATHESON & Co.,
General Managers.

Hongkong, 25th March, 1905.

Consignees.

"MOGUL" LINE OF STEAMERS.

NOTICE TO CONSIGNEES.

THE S.S. "ATHOLL,"
FROM GLASGOW AND LIVERPOOL.CONSIGNEES of Cargo are hereby informed
that all Goods are being landed at their
risk into the Godowns of the Hongkong and
Kowloon Wharf and Godown Company, Ltd.,
at Kowloon, whence and/or from the wharves
delivery may be obtained.No Claims will be admitted after the Goods
have left the Godowns, and all Goods remaining
undelivered after the 3rd April will be subject
to rent.All Claims against the Steamer must be pre-
sented to the Underwriter on or before the 5th
April, or they will not be recognized.All broken, chafed, and damaged Goods are
to be left in the Godowns, where they will be
examined on the 3rd April, at 3 P.M.

No Fire Insurance has been effected.

Bills of Lading will be countersigned by
DODWELL & Co., LIMITED,
Agents.

Hongkong, 27th March, 1905.

"BARBER" LINE OF STEAMERS.

NOTICE TO CONSIGNEES.

THE STEAMSHIP "SAGAMI,"
FROM NEW YORK.CONSIGNEES of Cargo are hereby informed
that all Goods are being landed at their
risk into the Godowns of the Hongkong and
Kowloon Wharf and Godown Company, Ltd.,
at Kowloon, whence and/or from the wharves
delivery may be obtained.No Claims will be admitted after the Goods
have left the Godowns, and all Goods remain-
ing undelivered after the 30th March will be
subject to rent.All Claims against the Steamer must be pre-
sented to the Underwriter on or before the 1st
April, or they will not be recognized.All broken, chafed, and damaged Goods are
to be left in the Godowns, where they will be
examined on the 30th March at 3 P.M.

No Fire Insurance has been effected.

Bills of Lading will be countersigned by
DODWELL & Co., LIMITED,
Agents.

Hongkong, 24th March, 1905.

NOTICE TO CONSIGNEES.

THE P. & O. S. N. Co's Steamer

"SIMLA,"
FROM BOMBAY, COLOMBO AND
STRAITS.Consignees of Cargo by the above-named
vessel are hereby informed that their Goods are
being landed and placed at their risk in the
Hongkong and Kowloon Wharf and Godown
Company's Godowns at Kowloon, where each
consignment will be sorted out mark by mark,
and delivery can be obtained as soon as the
Goods are landed.This vessel brings on Cargo:—
From London, &c., ex S.S. Moldavia and
Arabia.

From Australia, ex S.S. Mongolia.

From Calcutta, ex S.S. Somali.

From Persian Gulf, &c., ex B. I. S. N. and
B. & P. S. N. Co's Steamers.Optional Goods will be landed here unless
instructions are given to the contrary before
1 P.M. TO-DAY.Goods not cleared by the 30th instant, at
4 P.M., will be subject to rent.No Fire Insurance will be effected by me in
any case whatever.Damaged Packages must be left in the
Godowns for examination by the Consignees
and the Company's representative at an
appointed hour.All claims must be presented within ten
days of the steamer's arrival here after which
date they cannot be recognized.No claims will be admitted after the goods
have left the Godowns.L. S. LEWIS,
Acting Superintendent.

Hongkong, 24th March, 1905.

Consignees.

NOTICE TO CONSIGNEES.

FROM CALCUTTA, PENANG AND
SINGAPORE.

THE Steamship

"GREGORY APCAR,"
having arrived from the above Ports, Consignees
of Cargo are hereby informed that their Goods
will be delivered from alongside.Cargo impeding the discharge will be landed
at once, at Consignees' risk and expense.Cargo remaining on board after the 30th
instant, at 4 P.M., will be landed at Con-
signees' risk and expense into the Godowns
of the Hongkong and Kowloon Wharf and
Godown Co., Limited.Consignees of Cargo from SINGAPORE and
PENANG are requested to take IMMEDIATE
DELIVERY of their Goods from alongside,
such Cargo impeding the discharge of the vessel
will be landed and stored at Consignees' risk and
expense.

No Fire Insurance has been effected.

Bills of Lading will be countersigned by
DAVID SASSOON & Co., LIMITED,
Agents.

Hongkong, 27th March, 1905.

Intimations.

NOTICE TO SHIPPERS.

THE NIPPON YUSEN KAISHA are
prepared, during suspension of their
Trans-Pacific Service and until further notice,
to BOOK CARGO AND ISSUE BILLS OF LADING
TO SEATTLE, WASH., VICTORIA, B.C., and
PACIFIC COAST PORTS, also to OVER-
LAND POINTS in the UNITED STATES
and CANADA in connection with the GREAT
NORTHERN RAILWAY FROM SEAT-
TLE, as hitherto, by the Steamers of the
NORTHERN PACIFIC S. S. Co., BOSTON
STEAMSHIP and TOWBOAT Co., OCEAN
S. S. Co. and CHINA MUTUAL S. S. Co.
For further Particulars, apply at the Com-
pany's Local Branch Office in PRINCE'S
BUILDINGS, First Floor, Chater Road.A. S. MIHARA,
Manager.

Hongkong, 27th March, 1905.

CURES
FOR
MEN & WOMEN
All sorts of non-polluting
diseases and inflammation
of the urinary tract, of all
natures, including gonorrhea,
syphilis, etc., not to be
confused with the
cures sold by chemists.
Circular mailed on request.
MANUFACTURED BY
THE SYDNEY CHEMICAL CO.,
SYDNEY, N.S.W., AUSTRALIA.

GOLD BY CHEMISTS.

Circular mailed on request.

MANUFACTURED BY
THE SYDNEY CHEMICAL CO.,
SYDNEY, N.S.W., AUSTRALIA.

GOLD BY CHEMISTS.

Circular mailed on request.

MANUFACTURED BY
THE SYDNEY CHEMICAL CO.,
SYDNEY, N.S.W., AUSTRALIA.

GOLD BY CHEMISTS.

Circular mailed on request.

MANUFACTURED BY
THE SYDNEY CHEMICAL CO.,
SYDNEY, N.S.W., AUSTRALIA.

GOLD BY CHEMISTS.

Circular mailed on request.

MANUFACTURED BY
THE SYDNEY CHEMICAL CO.,
SYDNEY, N.S.W., AUSTRALIA.

GOLD BY CHEMISTS.

Circular mailed on request.

MANUFACTURED BY
THE SYDNEY CHEMICAL CO.,
SYDNEY, N.S.W., AUSTRALIA.

GOLD BY CHEMISTS.

Circular mailed on request.

MANUFACTURED BY
THE SYDNEY CHEMICAL CO.,
SYDNEY, N.S.W., AUSTRALIA.

GOLD BY CHEMISTS.

Circular mailed on request.

MANUFACTURED BY
THE SYDNEY CHEMICAL CO.,
SYDNEY, N.S.W., AUSTRALIA.

GOLD BY CHEMISTS.

Circular mailed on request.

MANUFACTURED BY
THE SYDNEY CHEMICAL CO.,
SYDNEY, N.S.W., AUSTRALIA.

GOLD BY CHEMISTS.

Circular mailed on request.

MANUFACTURED BY
THE SYDNEY CHEMICAL CO.,
SYDNEY, N.S.W., AUSTRALIA.

GOLD BY CHEMISTS.

Circular mailed on request.

MANUFACTURED BY
THE SYDNEY CHEMICAL CO.,
SYDNEY, N.S.W., AUSTRALIA.

Intimations.

THIS DWARF RAZOR has superseded
the old-fashioned clumsy Razor and by
its use Shaving becomes a pleasure. It is
manufactured in Sheffield, England, from a
special amalgam of steel which makes it
impossible, and in consequence it enjoys
the largest sale of any Razor in the World.
Thousands of Testimonials testify that the
little "MAB" is the finest shaving implement
ever produced.Will be mailed to any address on receipt of
the price (\$2), post free.To be obtained from THE MUTUAL STORES,
WATKINS, LIMITED, and all first-class stores
in the Colony.Sole Agents for Far East, HOWARD & Co.,
29, Des Vaux Road, Central, Hongkong.
Agents wanted in every port.For particulars and terms, apply to—
HOWARD & Co.

Hongkong, 24th November, 1904.

ESPECIAL OLD TOM GIN.
Marshall and
Elvy's

Satinette

DOUBLY DISTILLED

Mails.

MESSAGERIES MARITIMES

FRENCH MAIL STEAMERS.



STEAM FOR SAIGON,
SINGAPORE, BATAVIA,
COLOMBO, ADEN, EGYPT,
MARSEILLES, LONDON,
HAVRE, BORDEAUX,
MEDITERRANEAN AND BLACK SEA PORTS.

The S.S. "TOURANE."

Captain R. Girard, will be despatched for
MARSEILLES on TUESDAY, the 4th
April, at 1 P.M.

Passage tickets and through Bills of Lading
issued for above ports.

Cargo also booked for principal places in
Europe.

Next sailings will be as follows:—

S.S. TONKIN 18th April.

S.S. ARMAND BEHIC ... 2nd May.

S.S. AUSTRALIEN 16th May.

G. DE CHAMPEAUX,
Agent.

Hongkong, 24th March, 1905. [7]

THE PENINSULAR AND ORIENTAL
STEAM NAVIGATION COMPANY.

STEAM FOR
STRAITS, CEYLON, AUSTRALIA, INDIA,
ADEN, EGYPT, MEDITERRANEAN
PORTS, PLYMOUTH AND
LONDON.

Through Bills of Lading issued for BATAVIA,
PERSIAN GULF, CONTINENTAL AMERICA
AND SOUTH AFRICAN PORTS.)
THE Steamship

"NUBIA."

Captain F. N. Tildard, carrying His Majesty's
Mails, will be despatched from this for
BOMBAY, on SATURDAY, the 8th
April, at Noon, taking Passengers and
Cargo for the above Ports in connection with
the Company's S.S. China, 7,912 tons, from
Colombo, Passengers' accommodation in which
vessel is secured before departure from Hong-
kong.

Silk and Valuables, all Cargo for France,
and Tea for London (under arrangement) will
be transhipped at Colombo into the Mail
steamer proceeding direct to Marseilles and
London; other Cargo for London, &c., will be
conveyed from Bombay by the R.M.S. Cal-
edonia, due in London on the 20th May.

Parcels will be received at this Office until 4
P.M. the day before sailing. The Contents and
Value of all Packages are required.

For further Particulars, apply to

L. S. LEWIS

Acting Superintendent.

Hongkong, 25th March, 1905. [2]

NORTHERN PACIFIC LINE.

BOSTON STEAMSHIP COMPANY.
BOSTON TOW-BOAT COMPANY.

Connecting at Tacoma with
NORTHERN PACIFIC RAILWAY
COMPANY.

PROPOSED SAILINGS FROM HONGKONG FOR
VICTORIA, B.C. AND TACOMA,
VIA

MOJI, KOBE AND YOKOHAMA.

Steamers.	Tons.	Captains.	Sailing.
Platades	3,753	F. G. Purinton	At Mar. 30
Shawmut	9,666	E. V. Roberts	April 13
Tremont	9,666	T. W. Garlick	April 21
Lyra	4,417	G. V. Williams	May 15

[Cargo only.]

FOR MANILA.

The largest, steadiest, and most comfortable
steamer for Manila.

Tremont	9,666	T. W. Garlick	At April 12
Lyra	4,417	G. V. Williams	May 3

CHEAP FARES, EXCELLENT ACCOMMODATION,
ATTENDANCE AND CUISINE, ELECTRIC
LIGHT, DOCTOR AND STEWARDESSE.

The twin-screw s.s. Shawmut and Tremont
are fitted with very superior accommodation
for first and second class passengers. The
large size of these vessels ensures steadiness
at sea. Electric fan in each room.
Bath's shop and steam-laundry. Cargo
carried in cold storage.

For further information, apply to

DODWELL & CO., LIMITED,

General Agents.

Queen's Buildings.

Hongkong, 18th March, 1905. [18]

BOO CHEONG.

STATIONER AND PAPER MERCHANT,
No. 20, Pottinger Street.

HAS always on hand all varieties of
Stationery, Printing and Note Papers,
Copying Presses, also Automatic Cyclostyle
and Ellans Duplicator.

Hongkong, 23rd February, 1905. [64]

For Sale.

GREEN ISLAND CEMENT COMPANY,
LIMITED.

PORTLAND CEMENT.

\$4.50 per Cask 375 lbs. net ex Factory.

\$2.70 per Bag 250 lbs. net ex Factory.

SHEWAN, TOMES & Co.,
General Managers.

Hongkong, 7th March, 1905. [50]

TUBORG BEER.

A FIRST CLASS PILSENER BEER
guaranteed free from Salicylic Acid,
and any other Chemicals.

PRICE \$10.50 per case of 48 bottles (quart-
or 6 doz. pints).

Special Prices for Quantities

Sole Agents—

SIEMSEN & CO.

Hongkong, 10th January, 1905. [57]

FOR SALE.

INCANDESCENT
GASOLINE
LAMPS

OF ALL DESCRIPTIONS,
from the best makers.

INCANDESCENT
MANTLES,
CHIMNEYS,
GLOBES,
SHADES, &c.,
for

GASOLINE AND GAS
LAMPS

at the most moderate

prices.

Lamps fixed up for
Buyers free of charge.

Naphtha of the best
kind kept in stock.

TAI KWONG CO.

56, Lyndhurst Terrace.

Hongkong, 2nd May, 1904. [54]

To Let.

TO LET.

No. 3, CANTON VILLAS, KOWLOON.

Apply to—

THE HONGKONG LAND INVEST-

MENT & AGENCY CO., LD.

Hongkong, 25th March, 1905. [411]

TO LET.

A BUILDING at CAUSEWAY BAY, at
present in occupation of the Steam
Laundry Co., Ltd.

No. 1, RIFON TERRACE.

A HOUSE in WONG NEI CHONG ROAD.

FLATS in MORETON TERRACE, facing
Polo Ground.

OFFICES in course of erection, CON-
NAUGHT ROAD (near BLAKE TERRACE).

GODOWNS: PRAVA EAST.

Apply to—

THE HONGKONG LAND INVEST-

MENT & AGENCY CO., LD.

Hongkong, 7th March, 1905. [19]

TO LET.

No. 1, STEWART TERRACE,
THE PEAK.

Apply to—

THE HONGKONG LAND INVEST-

MENT & AGENCY CO., LD.

Hongkong, 26th March, 1904. [70]

TO LET.

SIX FIRST-CLASS EUROPEAN
HOUSES in Observatory Road, Tsui
Tsa Tsui, Kowloon. Each with five spacious
well-ventilated living rooms, two bath rooms,
kitchen, garden, tennis courts, servants' quar-
ters, water, gas, electric lights and bells.
Moderate Rental. Possession on or about
1st April, 1905.

Apply to—

ARRATON V. APCAR & Co.,

45, Wyndham Street.

Hongkong, 6th January, 1905. [3661]

FURNITURE WAREHOUSE.

LI KWONG LOONG,

李廣隆

CABINET-MAKER AND ART DECORATOR,
from Shanghai, has opened a

FURNITURE STORE

at

No. 45, DES VŒUX ROAD CENTRAL.

The only Shop in Hongkong with this name.

WHERE HIGH-CLASS FURNITURE
of every description can be made to
order in any design required.

Has been patronised by the Hongkong Club,
Hongkong Hotel, Messrs. A. S. Watson & Co.,
Ld., Joint Telegraphs Cos., and other leading
Establishments in the Colony, to whom refer-
ence may be made as to the Superior Work-
manship and Materials of the Furniture, &c.,
supplied.

Messrs. A. S. Watson & Co., Ltd. write as
follows:—

"We have pleasure in stating that Mr. LI
KWONG LOONG furnished the Annex to our
Dispensary and gave us every satisfac-

tion." (Sd.) A. S. WATSON & Co., Ltd.

ORDERS punctually attended to, and

CHARGES most moderate.

AN INSPECTION INVITED.

Hongkong, 6th December, 1904. [60]

SHARE QUOTATIONS.

Supplied by Messrs. BENJAMIN, KELLY & POITZ. Corrected to noon. Alterations given under "Commercial Intelligence," page 5.

STOCKS.	NO. OF SHARES.	VALUE.	PAID UP	POSITION AS PER LAST REPORT	LAST DIVIDEND.	APPROXIMATE RETURN AT PRESENT QUOTATION.	CLOSING QUOTATIONS.	
				RESERVE.	AT WORKING ACCOUNT.			
BANKS.								
Hongkong & Shanghai Banking Corporation	20,000	\$125	\$125	\$1,000,000 \$8,000,000 \$350,000 \$175,533 \$191,973	\$1,493,408	Div. of £1.10/- and bonus of £1 @ ex- change 1/11 9/16=\$25.46 for second half-year 1904	14 1/2 % (London 7/6 10/-)	
National Bank of China, Limited	99,925	£7	£7	\$175,533 \$191,973	\$21,668	\$2 (London 3/6) for 1903	5 1/2 % \$36 buyers	
MARINE INSURANCE.								
Canton Insurance Office, Limited	10,000	\$250	\$50	\$1,400,000 \$1,739	\$150,494	\$17 for 1903	6 1/2 % \$785	
China Traders' Insurance Company, Limited	24,000	\$83.33	\$25	\$950,000 \$151,992 \$362,366 \$371,445	Nil.	\$48 for year ended 30.4.1904	7 1/2 % \$59	
North China Insurance Company, Limited	10,000	£15	£5	Tls. 800,000	Tls. 217,119	Final of 10/- making £1 for 1903	8 % Tls. 95 sellers	
Union Insurance Society of Canton, Limited	10,000	\$250	\$100	\$1,850,000 \$20,000 \$373,749 \$293,110 \$846,771 \$77,794	\$2,078,997	\$35 for 1903	5 % \$700	
Yangtze Insurance Association, Limited	8,000	\$100	\$60	\$700,000 \$37,794	\$486,284	\$12 for 1902	7 1/2 % \$160	
FIRE INSURANCE.								
China Fire Insurance Company, Limited	20,000	\$100	\$20	\$1,000,000 \$15,675 \$3,561	\$329,047	\$6 dividend & \$1 bonus for 1903	8 1/2 % \$86 sales	
Hongkong Fire Insurance Company, Limited	8,000	\$250	\$50	\$1,203,505	\$360,372	\$34 for 1903	10 1/2 % \$310	
SHIPPING, TUG AND CARGO BOATS.								
China and Manila Steamship Company, Limited	30,000	\$25	\$25	\$5,000	\$8,832	\$1 for 1904	5 % \$21 ex div.	
Douglas Steamship Company, Limited	20,000	\$50	\$50	\$185,000 \$80,915	Nil.	\$3 for year ended 30.6.1903	6 % \$35	
Hongkong, Canton & Macao Steamship Co., Ltd.	80,000	\$15	\$15	\$250,000 \$600,000 \$158,444	\$26,160	\$1 for second half-year 1904	9 1/2 % \$251 sales	
Indo-China Steam Navigation Company, Limited	10,000	£10	£10	\$205,000 \$100,000	£5,853	10/- for 1903 @ 1/10 5/16=\$5.378	4 1/2 % \$123 sellers	
Shanghai Tug and Lighter Company, Limited	200,000	Tls. 50	Tls. 50	Tls. 25,000	Tls. 43,762	Tls. 2 1/2 final making Tls. 4 1/2 for 1904	9 % Tls. 48	
Do (Preference)	100,000	Tls. 50	Tls. 50	Tls. 25,000	Tls. 43,762	Tls. 1 1/2 final making Tls. 3 1/2 for 1904	8 1/2 % Tls. 45	
"Shell" Transport and Trading Company, Limited	1,000,000	£1	£1	\$4,000,000 \$4,116	£58,852	Interim of 1/- (Coupon No. 5) for 1904	5 % 21/-	
"Star" Ferry Company, Limited	10,000	\$10	\$10	\$50,000	\$1,287	\$1.80 & b. 40 cts for year ending 30.4.04	5 1/2 % \$37 sellers	
Do	10,000	\$10	\$10	\$50,000	\$1,287	\$5.90 & b. 20 cts	3 1/2 % \$29 sellers	
Straits Steamship Company, Limited	5,000	\$100	\$100	\$1,203,505 \$130,113	\$21,231	\$10 for 1904	8 % \$225	
Taku Tug and Lighter Company, Limited	30,000	T.Tls. 50	T.Tls. 50	Tls. 126,679 Tls. 276,679	Tls. 6,190	Final of Tls. 1 1/2 making Tls. 3 1/2 for 1904	10 1/2 % Tls. 30 sellers	
REFINERIES.								
China Sugar Refining Company, Limited	20,000	\$100	\$100	\$450,000	\$12,812	Final of \$15 making \$20 for 1904	9 % \$223 sales	
Luzon Sugar Refining Company, Limited	7,000	\$100	\$100	none	Dr. \$18,987	\$3 for 1897	4 1/2 % \$20	
Perak Sugar Cultivation Company, Limited	7,000	Tls. 50	Tls. 50	Tls. 100,000	Tls. 1,635	Tls. 2 1/2 for year ending 30.9.04	4 1/2 % Tls. 51 buyers	
MINING.								
Chinese Engineering and Mining Company, Ltd.	1,000,000	£1	£1	\$40,000	£7,820	No. 3 of 1/6	5 1/2 % Tls. 7.30 buyers	
Oriental Consolidated Mining Company, Limited	50,000	G. \$10	G. \$10	none	G. \$672,091	50 cents making G. \$1 for 1904	5 1/2 % G. \$17 1/2 buyers	
Raub Australian Gold Mining Company, Limited	150,000	£1	£1	\$4,873	Dr. £4,020	No. 12 of 1/- = 48 cents	...	\$4
Do	50,000	£1	£1	\$4,873	Dr. £4,020	No. 12 of 1/- = 48 cents	...	\$4
Société Française des Charbonnages du Tonkin	16,000	Fcs. 250	Fcs. 250	Fcs. 251,337 Fcs. 1,529,652	Fcs. 85,706	Final of Fcs. 25 making Fcs. 55 for 1903	...	\$490
DOCKS, WHARVES & GODOWNS.								
Gen. Fenwick & Co., Limited	6,000	\$25	\$25	\$70,000 \$98,473	\$8,577	\$3.75 for 1904	10 1/2 % \$36 sellers	
Hongkong & Kowloon Wharf and Godown, Co., Ltd.	40,000	\$50	\$50	\$100,000 \$300,000 \$250,000	\$29,422	Final of \$2 1/2 making \$5 for 1904	4 1/2 % \$107 buyers	
Hongkong and Whampoa Dock Company, Ltd.	50,000	\$50	\$50	\$33,500	\$498,289	\$6 dividend and \$1 bonus for 2nd half- year 1904	6 1/2 % \$205 buyers	
Newark Franks, Limited	12,000	\$100	\$100	\$60,000	...	\$10 div. & \$5 bonus for year end. 30/6/04	7 1/2 % \$220 buyers	
New Amoy Dock Company, Limited	6,000	\$64	\$64	\$55,500	\$489	\$14 for 1903	4 1/2 % \$25 sellers	
Riley Hargreaves & Co., Limited	6,000	\$100	\$100	\$150,000	\$40,936	\$10 div. and \$1 1/2 bonus for 1903	6 1/2 % \$220 buyers	
Do (Preference)	2,750	\$100	\$100	\$150,000	\$40,936	\$7 dividend	8 1/2 % \$110	
S. C. Farnham, Boyd & Co., Limited	55,200	Tls. 100	Tls. 100	Tls. 900,000	Tls. 48,153	\$5 interim for 1904/5	8 1/2 % Tls. 146 buyers	
Shanghai and Hongkew Wharf Company	34,000	Tls. 100	Tls. 100	Tls. 487,210	Tls. 22,895	Interim of Tls. 4 for 1904	7 % Tls. 157 buyers	
Tanjong Pagar Dock Company, Limited	37,000	\$100	\$100	\$2,100,000	\$206,625	\$10 for 2nd half year making \$26 for 1904	7 % \$380 buyers	
Yangtze Wharf and Godown Company, Limited	2,500	Tls. 100	Tls. 100	Tls. 17,500	Tls. 2,762	Tls. 18 for 1904	10 % Tls. 180 ex div.	
LANDS, HOTELS & BUILDINGS.								
Astor House Hotel Company, Limited (Shanghai)	30,000	\$25	\$25	none	\$9,089	\$2 1/2 for year ended 30.6.1904	8 % \$31	
Astor House Hotel, Limited (Tientsin)	2,000	T.Tls. 50	T.Tls. 50	Tls. 41,000 \$100,000	Tls. 655	Interim of Tls. 4	6 % Tls. 150 sellers	
Hongkong Hotel Company, Limited	12,000	\$50	\$50	\$11,824 \$20,000	\$11,668	\$5 for first half-year 1904	7 1/2 % \$145 sales	
Hongkong Land Investment and Agency Co., Ltd.	50,000	\$100	\$100	\$250,000	\$37,785	Final of \$6 making \$12 for 1904	9 % \$174 buyers	
Hotel des Colonies Company, Limited (Shanghai)	9,000	Tls. 25	Tls. 25	Tls. 13,986	Tls. 680	Tls. 0.87 1/2 for the year ending 31.3.1904	4 1/2 % Tls. 191 buyers	
Humphreys Estate & Finance Company, Limited	150,000	\$10	\$10	\$200,994 \$50,000	\$11,958	99 cents for 1904	7 1/2 % \$12 buyers	
Kowloon Land and Building Company, Limited	6,000	\$50	\$50	none	\$377	\$3 for 1904	8 % \$39 buyers	
Shanghai Land Investment Company, Limited	52,000	Tls. 50	Tls. 50	Tls. 82,813 Tls. 170,000	Tls. 40,666	Tls. 3 final and Tls. 2 bonus making	7 1/2 % Tls. 115 sellers	
Tientsin Hotel des Colonies, Limited	1,400	Tls. 50	Tls. 50	none	Tls. 670	Tls. 8 for 1904	10 % Tls. 50	
Tientsin Land Investment Company, Limited	7,726	Tls. 100	Tls. 100	Tls. 67,300	Tls. 725	Tls. 5 for 1904	10 % Tls. 125	
Wei-hai-wei Land and Building Company, Limited	3,764	Tls. 25	Tls. 25	none	Tls. 5,150	Final of Tls. 4 making Tls. 7 for 1904	5 1/2 % Tls. 12 buyers	
West Point Building Company, Limited	12,500	\$50	\$50	none	\$1,747	None	...	Tls. 12 buyers
COTTON MILLS.								
Two Cotton Spinning and Weaving Company, Ltd.	15,000	Tls. 50	Tls. 50	none	Tls. 11,655	Tls. 4 for year ended 31.10.1903	11 1/2 % Tls. 35	
Hongkong Cotton Spinning, Weaving and Dyeing Company, Limited	125,000	\$10	\$10	none	\$22,862	50 cents for the year ending 31.7.04	3 % \$16	
International Cotton Manufacturing Company, Ltd.	10,000	Tls. 75	Tls. 75	Tls. 50,000 Tls. 35,727	Tls. 13,629	Interim of 3 % a/c 1898	...	Tls. 251 buyers
Lan-kung-mow Cotton Spinning & Weaving Co., Ltd.	8,000	Tls. 100	Tls. 100	none	Tls. 10,000	Interim of 4 % a/c 1898 on 6,000 shares	...	Tls. 30 buyers
Soy Chee Cotton Spinning Company, Limited	5,000	Tls. 500	Tls. 500	Tls. 8,115	Tls. 22,950	4 % for 1897	...	Tls. 150
CIGARS AND TOBACCO COS.								
Alambra, Limited	300	\$200	\$200	\$779	nil	\$125 for year ending 30.6.1900	...	\$200
Philippine Company, Limited	7,500	\$10	\$10	First year	...	\$91 sellers
Shanghai-Sumatra Tobacco Company, Limited	30,000	Tls. 20	Tls. 20	Tls. 24,820 Tls. 25,000	Tls. 1,091	Final of Tls. 6 making Tls. 9	13 1/2 % Tls. 66 sales	
MISCELLANEOUS.								
A. S. Watson & Co., Limited	50,000	\$10	\$10	\$250,000 \$25,000	\$2,883	Interim of 50 cents for 1904	8 % \$128 buyers	
Anglo-German Brewing Company, Limited	4,000	\$100	\$100	none	...	First year	...	\$115 sales
Anglo-Siam Eastern Agency, Limited	8,604	12/6	12/6	none	\$1,161	6d. per share for 1903	5 % \$51	
Campbell, Moore & Co., Limited	1,200	\$10	\$10	\$5,500	\$596	\$3 for 1903	7 1/2 % \$30 sellers	
Central Stores, Limited	6,000	\$15	\$15	\$20,000	\$1,253	Interim of \$1.20 for 1904	11 1/2 % \$21 sellers	
Do (Founders)	123	\$15	\$15	\$20,000	\$1,253	None	...	\$100
Do (New Issue)	24,000	\$15	\$15	Preferential of 7 per cent for 1904	7 % \$71 sales	
China-Borneo Company, Limited	60,000	\$12	\$12	none	Nil.	60 cents for 1903	4 1/2 % \$14 sellers	
China Flour Mill Co., Limited	4,000	Tls. 50	Tls. 50	Tls. 10,000	Tls. 718	Tls. 5 for 1904	7 1/2 % Tls. 65 ex div.	
China Light and Power Company, Limited	100,000	\$10	\$10	none	\$3,749	None	...	\$10
China Provident Loan & Mortgage Company, Ltd.	100,000	\$10	\$10	\$8,000	\$1,181	80 cents for 1904	9 1/2 % \$81	
Dairy Farm Company, Limited	25,000	\$7 1/2	\$6	\$1 1/2 for year ending 31.7.1903	...	\$13
E. L. Mondon, Limited	7,100	Tls. 50	Tls. 50	none	Dr. Tls. 152,318	Tls. 5 for 1902	...	\$15 sales
Fraser and Neave, Limited	4,500	\$10	\$10	\$12,500	\$2,706	\$5 div. and \$2 1/2 bonus for 1903	7 1/2 % \$100	
Green Island Cement Company, Limited	100,000	\$10	\$10	\$600,000	\$9,554	\$1 for 1904	7 1/2 % \$26 sales	
Do (New Issue)	50,000	\$10	\$10	\$1,000	...	First year	...	\$16 sales
Hall & Holtz, Limited	21,000	\$20	\$20	\$188,000	\$13,104	Interim of \$1	13 1/2 % \$23 buyers	
Hongkong & China Gas Company, Limited	7,000	£10	£10	\$21,109 £3,000	£7,625	£1 div. and 2/- bonus for 1903	7 1/2 % \$160 buyers	
Hongkong Electric Company, Limited	30,000	\$10	\$10	none	\$1,747	\$1.00 for year ending 30.4.1904	6 1/2 % \$10 buyers	
Hongkong High-Level Tramways Company, Ltd.	1,250	\$100	\$100	\$50,000	\$1,095	\$15 for year ending 30.11.1904	7 1/2 % \$200 buyers	
Hongkong Ice Company, Limited	5,000	\$25	\$25	\$60,000	\$5,316	Final of \$13 making \$17 for 1904	7 1/2 % \$245	
Hongkong Rope Manufacturing Company, Ltd.	10,000	\$50	\$50	\$50,000	\$8,395	\$10 for 1903	6 1/2 % \$155 sellers	
Hongkong Steam Waterboat Company, Limited	15,000	\$10	\$10	\$1,500	\$299	Final of 70 cts. and 50 cts. bonus making	10 % \$19	
Kata Brothers, Limited	10,000	\$100	\$100	\$475,000	\$1,400	\$1.00 for the year ended 30.9.04	...	\$15 buyers
Lane, Crawford & Co., Limited (Shanghai)	2,500	\$100	\$100	none	\$21,582	\$8 for 1902	6 % \$135 buyers	
Maatschappij tot Nijl-, Bosch- en Landbouw- exploitatie in Langkat, Limited	25,000	Gs. 100	Gs. 100	Tls. 32,210 Tls. 19,465	Tls. 35,849	Interim of \$5	8 % \$135 buyers	
Maynard and Company, Limited	3,400	\$10	\$10	none	...	\$2 for year ended 31.10.1904	9 % \$23 sales	
S. Moutrie & Company, Limited	4,000	\$50	\$50	\$5,000	\$832	Final of \$3 making \$5 for the year ending 30.6.04	9 % \$51 sales	
Shanghai & Hongkong Dyeing and Cleaning Co., Ltd.	1,200	\$50	\$50	None	Dr. \$5,537	None	...	\$50
Shanghai Gas Company, Limited	16,000	Tls. 50	Tls. 50	Tls. 145,000 Tls. 108,172	Tls. 8,011	Final of Tls. 5 making Tls. 8 1/2 for 1904	7 1/2 % Tls. 114 sales	
Shanghai Horse Bazaar Company, Limited	5,400	Tls. 50	Tls. 50	Tls. 45,000	Tls. 10,247	Tls. 5 for 1903	9 1/2 % Tls. 88 sales	
Shanghai Pulp and Paper Company, Limited	4,500	Tls. 100	Tls. 100	Tls. 25,000	Tls. 6,968	Final of Tls. 8 making Tls. 14 for 1904	9 1/2 % Tls. 135 sales	
Shanghai Waterworks Company, Limited	6,000	£20	£20	Tls. 140,000	Tls. 7,369	Interim of 15/- for 1904	8 % Tls. 430 buyers	
Singapore Dispensary, Limited	7,000	\$50	\$50	\$20,000	\$1,769	\$10 for year ended 31.7.1904	8 % \$80	
South China Morning Post, Limited	5,000	\$25	\$25	none	Dr. \$39,020	None	...	\$21 sales
Team Latri Dry Company, Limited	10,000	\$5	\$5	none	\$3,644	60 cents for year ended 31.5.04	8 1/2 % \$7 buyers	
Straits Ice Company, Limited	2,000	\$100	\$100	\$5,000	\$700	First year	...	\$44 buyers
Straits Trading Company, Limited	250,000	\$10	\$10	\$750,000 \$50,000	\$84,813	\$10 for second half year 1904	10 % \$150 sales	
Tientsin Native City Waterworks Company, Ltd.	2,041	Tls. 100	Tls. 100	none	Tls. 2,025	\$1 1/2 for half year ending 30.6.04	6 1/2 % Tls. 110	
Tientsin Waterworks Co., Limited	2,000	T.Tls. 100	T.Tls. 100	Tls. 15,259	Tls. 2,211	Final of Tls. 4 making Tls. 8 for 1903/4	6 1/2 % Tls. 130	
United Asbestos Oriental Agency, Limited	9,000	\$10	\$10	\$20,000	\$480	90 cents	9 1/2 % Tls. 101 buyers	
Do (Founders)	100	\$10	\$10	\$20,000	\$480	\$2.70 for year ended 31.5.1904	11 1/2 % \$180 buyers	
Watkins, Limited	10,000	\$10	\$10	\$4,802	\$12,694	\$1 for 1903	...	\$8
William Powell, Limited	12,000	\$10	\$10	\$3,000	\$588	Final of 70 cents making \$1.20 for the year ending 30.6.04	9 1/2 % \$124 sellers	